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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE ACQUISITION OF CAR PARK INTERESTS

COMPLETION OF THE BEST IMPACT AGREEMENT

Reference is made to the announcements of the Company dated 7 May 2009 and 27 July 2009, and the circular (the “Circular”) of the Company dated 3 June 2009 in relation to, among other things, the Best Impact Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that all conditions precedent for the MC Acquisition, including but not limited to, the relevant Malaysian government authorities approval, have been fulfilled, and the Best Impact Agreement has been completed on 27 August 2009. Carterking Limited (a wholly owned subsidiary of the Company) currently owns 100% of the Best Impact Group, which has 100% interest in the Malaysia Car Parks.

Through the Acquisitions, the Group is currently one of the largest independent car park operators in the Asia Pacific region with approximately 200 car parks comprising over 42,600 parking bays under its management in strategic locations in Australia, New Zealand and Malaysia, of which 18 car parks comprising over 5,200 parking bays are owned by the Group.

Set out below are the shareholding structures of the Company (i) immediately before MC Completion; and (ii) immediately upon MC Completion:

Shareholders	Immediately before MC Completion		Immediately upon MC Completion	
	Shares	%	Shares	%
The Chiu Family and its concert parties				
Sumptuous	546,922,907	30.36	628,637,192	33.38
Other Shares held by Tan Sri Chiu (<i>Note 1</i>)	831,472	0.05	831,472	0.04
Other members of the Chiu Family (<i>Note 2</i>)	150,576,224	8.36	150,576,224	8.00
Sub-total:	698,330,603	38.77	780,044,888	41.42
Penta (<i>Note 3</i>)	481,461,466	26.72	481,461,466	25.57
Sub-total	1,179,792,069	65.49	1,261,506,354	66.99
Public Shareholders	621,618,674	34.51	621,618,674	33.01
Total	1,801,410,743	100.00	1,883,125,028	100.00

Notes:

1. 11,470 Shares are held by Modest Secretarial Services Limited, a company controlled by Tan Sri Chiu and 820,002 Shares are held by Tan Sri Chiu directly.
2. Among the 150,576,224 Shares held by the Chiu Family,
 - (i) 1,159,567 Shares are held by Chung Kui Associates Ltd, 41,293 Shares are held by Cornhill Enterprises Ltd, 67,317,546 Shares are held by Far East Intercontinental Ltd, 14,712,044 Shares are held by Far East International Investment & Finance Ltd, 18,013,326 Shares are held by Goldmate Development Ltd, 75,650 Shares are held by Interhotel Finance NV, 11,689,463 Shares are held by Parma Investment Ltd, 1,984,014 Shares are held by Partner Joy Ltd, 472,868 Shares are held by Shui On Loong Company Development Ltd, 5,135,737 Shares are held by Sonia Development Ltd and 8,496,550 Shares are held by Tenland Investment Ltd, all controlled by Mr. Deacon Te Ken Chiu, the father of Tan Sri Chiu and the Chairman of the Company, and 11,912,255 Shares are held by Mr. Deacon Te Ken Chiu directly;
 - (ii) 1,303,160 Shares are held by Chiu Capital N.V., a company controlled by Mr. Dennis Chiu, the younger brother of Tan Sri Chiu and an executive Director, and 8,633 Shares are held by Mr. Dennis Chiu directly;
 - (iii) 3,877,218 Shares are held by First Level Holdings Limited, a company controlled by Mr. Dennis Chiu and Mr. Daniel Tat Jung Chiu, the younger brother of Tan Sri Chiu and a non-executive Director;
 - (iv) 44,561 Shares are held by Mr. Daniel Tat Jung Chiu;
 - (v) 1,485,810 Shares are held by Madam Ching Lan Ju Chiu, the mother of Tan Sri Chiu and a non-executive Director;

- (vi) 947,541 Shares are held by Mr. Dick Tat Shing Chiu, the elder brother of Tan Sri Chiu;
 - (vii) 620,410 Shares are held by Mr. Derek Chiu, the younger brother of Tan Sri Chiu;
 - (viii) 665,914 Shares are held by Ms. Margaret Chiu, the younger sister of Tan Sri Chiu;
 - (ix) 55,664 Shares are held by Mr. Duncan Chiu, the younger brother of Tan Sri Chiu; and
 - (x) 557,000 Shares are held by Ms. Nancy Ng, the spouse of Tan Sri Chiu.
3. The shareholding of Penta is based on the disclosure of interest notice filed by Penta. Penta is a presumed concert party of the Chiu Family. As far as is known by the Directors, Penta is interested in those Shares through certain companies controlled by it as an investment manager, and is beneficially owned by Mr. John Zwaanstra.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Bill Kwai Pui Mok
Chief Financial Officer and Company Secretary

Hong Kong, 27 August 2009

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.