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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

**DISCLOSEABLE AND CONNECTED TRANSACTIONS
IN RELATION TO THE ACQUISITION OF
CAR PARK INTERESTS,
PROPOSED CONVERSION OF CONVERTIBLE BONDS,
WHITEWASH WAIVER
AND
PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

DESPATCH OF CIRCULAR

Financial adviser to Far East Consortium International Limited



SOMERLEY LIMITED

References are made to the announcements of the Company dated 7 May 2009 and 27 May 2009 in relation to, among other things, the Acquisitions, the Proposed Conversion, the Whitewash Waiver and the Capital Increase (the “Announcements”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

DESPATCH OF CIRCULAR

The Directors are pleased to announce that the circular containing, among other things, (i) further information on the Care Park Implementation Agreement and the Best Impact Agreement and the respective transactions and agreements contemplated thereunder; (ii) further information on the Proposed Conversion; (iii) further information on the Whitewash Waiver; (iv) further information on the Capital

Increase; (v) the recommendation of the Independent Board Committee and advice of Access Capital regarding the terms of the Agreements and the transactions contemplated thereunder and the Whitewash Waiver; (vi) property valuation reports for the Group, the CP Transaction Entities and the Best Impact Group; and (vii) notice of the EGM, together with a form of proxy for use at the EGM, will be despatched to Shareholders on 3 June 2009.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Bill Kwai Pui Mok
Chief Financial Officer and Company Secretary

Hong Kong, 2 June 2009

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.