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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

**DISCLOSEABLE AND CONNECTED TRANSACTIONS  
IN RELATION TO THE ACQUISITION OF  
CAR PARK INTERESTS,  
PROPOSED CONVERSION OF CONVERTIBLE BONDS,  
WHITEWASH WAIVER  
AND  
PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL  
DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcement of the Company dated 7 May 2009 in relation to, among other things, the Acquisitions, the Proposed Conversion, the Whitewash Waiver and the Capital Increase. The Company has applied to the Executive and the Stock Exchange for waivers from strict compliance with Rule 8.2 of the Takeovers Code and Rule 14A.49 of the Listing Rules respectively to extend the date for despatch of the Circular to on or before 3 June 2009.

References are made to the announcement of the Company dated 7 May 2009 in relation to, among other things, the Acquisitions, the Proposed Conversion, the Whitewash Waiver and the Capital Increase (the "Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Company is required to despatch the circular (the "Circular") to the Shareholders within 21 days of the date of the Announcement (or the next business day if the 21st day of the date of the Announcement is not a business day), which is on or before 29 May 2009.

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after publication of the Announcement, which is on or before 28 May 2009.

Additional time is required for the Company to finalise the Circular with the necessary information, in particular, certain valuation reports for properties of the Company. Therefore, the Company has applied to the Executive and the Stock Exchange for waivers from strict compliance with Rule 8.2 of the Takeovers Code and Rule 14A.49 of the Listing Rules respectively. The Circular containing, among other things, (i) further information on the Care Park Implementation Agreement and the Best Impact Agreement and the respective transactions and agreements contemplated thereunder; (ii) further information on the Proposed Conversion; (iii) further information on the Whitewash Waiver; (iv) further information on the Capital Increase; (v) the recommendation of the Independent Board Committee and advice of Access Capital regarding the terms of the Agreements and the transactions contemplated thereunder and the Whitewash Waiver; (vi) property valuation reports for the Group, the CP Transaction Entities and the Best Impact Group; and (vii) notice of the EGM, together with a form of proxy for use at the EGM, will be despatched to Shareholders on or before 3 June 2009.

By Order of the Board  
**FAR EAST CONSORTIUM INTERNATIONAL LIMITED**  
**Bill Kwai Pui Mok**  
*Chief Financial Officer and Company Secretary*

Hong Kong, 27 May 2009

*As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.*

\* *For identification purposes only*