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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

NOTICE TO BONDHOLDERS OF BONDS PURCHASED AND CANCELLED

Far East Consortium International Limited
HK\$754,400,000 Zero Coupon Convertible Bonds due 2009
(the “Company” and the “Bonds” respectively)
ISIN: XS0205659427

NOTICE IS HEREBY GIVEN that the Company had purchased part of the Bonds in the principal aggregate amount of HK\$137,000,000 representing 34.7% of the outstanding principal amount of HK\$394,680,000 as of 28 November 2007 (“**Purchased Bonds**”). All the Purchased Bonds shall be cancelled by removing the relevant bondholder(s)’ name(s) from the relevant register and the cancellation of the corresponding certificates.

As a result of the event described above, the outstanding amount of the Bonds as of the date of this announcement is HK\$257,680,000 with the conversion price of the Bonds being HK\$2.81, as adjusted from HK\$2.96 on 8 October 2008 as a result of the declaration of the final dividend of HK\$0.1 per ordinary share of HK\$0.1 each for the year ended 31 March 2008.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Bill Kwai Pui Mok
Chief Financial Officer and Company Secretary

Hong Kong, 9 October 2008

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; two non-executive Directors, namely Madam Ching Lan Ju Chiu, Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors, namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.