FEC
遠東發展

FAR EAST CONSORTIUM INTERNATIONAL LIMITED
遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)
Website: http://www.fecil.com.hk
(Stock Code: 35)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Far East Consortium International Limited dated 2 June 2026 in relation to the disposal of Office, Hotel and Town Hall in the United Kingdom (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company has obtained written shareholders' approval for the Transactions from Tan Sri Dato' David CHIU, Sumptuous Assets Limited and Modest Secretarial Services Limited (being a closely allied group of Shareholders holding 1,699,695,524 Shares in aggregate representing approximately 55.56% of the issued share capital of the Company as at the date of the Announcement). Accordingly, no general meeting of the Company will be convened for the purpose of approving the Transactions in the event that the Transactions constitute a major transaction to the Company. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") containing, among other things, the details of the Transactions, to the Shareholders within 15 business days after the publication of the Announcement, which is on or before 24 June 2026.

As additional time is required for the Company to prepare and finalise certain information for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of time in the despatch of the Circular (the "**Waiver**").

* *for identification purposes only*

As disclosed in the Announcement, an application has been made to the Stock Exchange for the adoption of an alternative size test in respect of the Transactions based on the total equity of the Company as at 30 September 2025. If the alternative size test is approved by the Stock Exchange, as one or more applicable Percentage Ratios in respect of the Transactions exceeds 5% but all of the applicable Percentage Ratios are less than 25%, the Transactions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to announcement requirement but is exempt from circular and shareholders' approval requirements under Chapter 14 of the Listing Rules. For details, please refer to the Announcement.

Further announcement will be made by the Company in respect of the application of the Waiver, the application for the adoption of the alternative size test and (if required) the expected date of despatch of the Circular.

By order of the Board of
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 24 June 2026

As at the date of this announcement, the Board comprises six executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Ms. Wing Kwan Winnie CHIU and Ms. Jennifer Wendy CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.