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**ANNOUNCEMENT OF THE SETTLEMENT OF THE CONSENT SOLICITATION
FEC FINANCE LIMITED**

(Incorporated with limited liability in Hong Kong)
(the “**Issuer**”)

U.S.\$360,000,000¹ Senior Guaranteed Perpetual Capital Notes²
(the “**Notes**”)

(**Stock Code: 5781**)

unconditionally and irrevocably guaranteed by



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated with limited liability in the Cayman Islands)

(the “**Company**”)

Website: <http://www.fecil.com.hk>

(**Stock Code: 35**)

* *For identification purposes only*

- 1 Outstanding principal amount of the Notes as at the date of this announcement. Notes that are beneficially held by or on behalf of the Issuer, the Guarantor or any of their respective Subsidiaries and not cancelled shall (unless no longer so held) be deemed not to remain outstanding for the purpose of calculating the quorum required for, and the requisite majority of votes cast at, the Meeting to approve the Extraordinary Resolution. As at the date of this announcement, a subsidiary of the Guarantor held an aggregate principal amount of U.S.\$4,000,000 in Notes which have not been cancelled.
- 2 Consisting of U.S.\$250,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 12 September 2019, U.S.\$50,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 16 September 2019 and U.S.\$60,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 24 February 2020 and forming a single series.

Reference is made to the announcements of the Company dated 12 September 2019, 16 September 2019 and 24 February 2020, respectively, in relation to the listing of the Notes issued by the Issuer and guaranteed by the Company under the Issuer's guaranteed medium term note programme unconditionally and irrevocably guaranteed by the Company, and the announcements of the Company dated 26 August 2024 and 17 September 2024 in relation to the Consent Solicitation (the "**Announcements**").

Capitalised terms used in this announcement but not defined have the meanings given to them in the Announcements, the Consent Solicitation Memorandum or the Notice.

The Issuer is pleased to announce that the Consent Fee and the Ineligible Noteholder Payment were paid to the relevant Clearing System on 23 September 2024.

The Issuer further announces that, following such payment of the Consent Fee and Ineligible Noteholder Payment, the Amendment Documentation was executed by the Issuer, the Guarantor and the Trustee on 23 September 2024, and the Proposed Amendments have become effective.

Hong Kong, 23 September 2024

As at the date of this announcement, the board of directors of FEC Finance Limited comprises three directors, namely Tan Sri Dato' David CHIU, Ms. Wing Kwan Winnie CHIU and Mr. Wai Hung Boswell CHEUNG.

As at the date of this announcement, the board of directors of Far East Consortium International Limited comprises six executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Ms. Wing Kwan Winnie CHIU and Ms. Jennifer Wendy CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.