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**ANNOUNCEMENT OF THE RESULTS OF THE MEETING IN RESPECT OF  
THE CONSENT SOLICITATION  
FEC FINANCE LIMITED**

*(Incorporated with limited liability in Hong Kong)*  
**(the “Issuer”)**

**U.S.\$360,000,000<sup>1</sup> Senior Guaranteed Perpetual Capital Notes<sup>2</sup>**  
**(the “Notes”)**

**(Stock Code: 5781)**

**unconditionally and irrevocably guaranteed by**



**FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated with limited liability in the Cayman Islands)*

**(the “Company”)**

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

\* *For identification purposes only*

- 1 Outstanding principal amount of the Notes as at the date of this announcement. Notes that are beneficially held by or on behalf of the Issuer, the Guarantor or any of their respective Subsidiaries and not cancelled shall (unless no longer so held) be deemed not to remain outstanding for the purpose of calculating the quorum required for, and the requisite majority of votes cast at, the Meeting to approve the Extraordinary Resolution. As at the date of this announcement, a subsidiary of the Guarantor held an aggregate principal amount of U.S.\$4,000,000 in Notes which have not been cancelled.
- 2 Consisting of U.S.\$250,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 12 September 2019, U.S.\$50,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 16 September 2019 and U.S.\$60,000,000 7.375 per cent. Senior Guaranteed Perpetual Capital Notes issued on 24 February 2020 and forming a single series.

Reference is made to the announcements of the Company dated 12 September 2019, 16 September 2019 and 24 February 2020, respectively, in relation to the listing of the Notes issued by the Issuer and guaranteed by the Company under the Issuer's guaranteed medium term note programme unconditionally and irrevocably guaranteed by the Company, and the announcement of the Company dated 26 August 2024 in relation to the Consent Solicitation (the "**Launch Announcement**").

Capitalised terms used in this announcement but not defined have the meanings given to them in the Launch Announcement, the Consent Solicitation Memorandum or the Notice.

### **Results of Meeting**

The Issuer is pleased to announce that, at the Meeting held at 3:00 p.m. (Hong Kong time) on 17 September 2024, the Extraordinary Resolution was duly passed by (i) a majority of 98.40 per cent. of total votes cast and (ii) a majority of 98.40 per cent. of total votes cast by Eligible Noteholders. In addition, the quorum required for, and the requisite majority of votes cast at, the Meeting was satisfied by the Eligible Noteholders, irrespective of any participation at the Meeting by the Ineligible Noteholders and therefore the Eligibility Condition was satisfied. Accordingly, the Issuer decided to implement the Extraordinary Resolution.

### **Settlement Date**

The payment of the Consent Fee and any Ineligible Noteholder Payment will be made on the Settlement Date, which is expected to be on or around 23 September 2024. Following such payment, the Amendment Documentation will be executed and delivered by the parties thereto on the same date, upon which the Proposed Amendments will become effective.

For a detailed statement of the terms and conditions of the Consent Solicitation and the Proposed Amendments in respect of the Notes, Noteholders should refer to the Consent Solicitation Memorandum and Notice. The Consent Solicitation Memorandum and all other documents and materials related to the Consent Solicitation are available to the Noteholders via the Consent Website: <https://clients.dfkingltd.com/fec>.

## Questions/further information

Noteholders who need assistance with respect to the Consent Solicitation should contact the following for further information:

### *The Solicitation Agents*

#### **The Hongkong and Shanghai Banking Corporation Limited**

Level 17, HSBC Main Building  
1 Queen's Road Central  
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+44 20 7992 6237 (London)  
Attention: Liability Management  
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Hong Kong

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Email: FEC@dfkingltd.com

Consent Website: <https://clients.dfkingltd.com/fec>

Hong Kong, 17 September 2024

*As at the date of this announcement, the board of directors of FEC Finance Limited comprises three directors, namely Tan Sri Dato' David CHIU, Ms. Wing Kwan Winnie CHIU and Mr. Wai Hung Boswell CHEUNG.*

*As at the date of this announcement, the board of directors of Far East Consortium International Limited comprises six executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS, Ms. Wing Kwan Winnie CHIU and Ms. Jennifer Wendy CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.*