



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE PROPOSED SPIN-OFF OF HONG KONG HOTEL REAL ESTATE INVESTMENT TRUST ON THE MAIN BOARD OF THE STOCK EXCHANGE

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Financial Adviser to Far East Consortium International Limited



SOMERLEY LIMITED

Independent Financial Adviser to the Independent Board Committee and the Shareholders



KingswayGroup

Kingsway Capital Limited

The Board announces that the ordinary resolution to approve the Spin-off and any related matters thereto was duly passed by the Shareholders on a show of hands at the EGM held on 4 February 2008.

The Spin-off is dependent on a number of factors and subject to a number of conditions, which may or may not be satisfied. As at the date of this announcement, not all such conditions have been fulfilled. Thus, there is no assurance that the Spin-off will proceed. Accordingly, Shareholders and/or potential investors of the Company should exercise caution when dealing in the securities of the Company.

Reference is made to the circular of the Company (the “**Circular**”) and the notice of the EGM both dated 18 January 2008 in relation to, amongst others, the Spin-off. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board announces that at the EGM held on 4 February 2008, the ordinary resolution to approve the Spin-off and any related matters thereto was duly passed by the Shareholders on a show of hands.

Further announcement(s) will be made when further details of the Preferential Offering are determined and when the Global Offering is launched.

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On behalf of the Board
Far East Consortium International Limited
Mr. Bill Kwai Pui Mok
Chief Financial Officer and
Company Secretary

Hong Kong, 4 February 2008

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.