



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35)

ANNOUNCEMENT

Reference is made to the Interim Results Announcement. The Directors of the Company would like to announce that the audited net profit for the six months ended 30 September 2007 was approximately HK\$254,774,000 which was approximately HK\$39,270,000 more than that had been announced in the Interim Results Announcement.

Reference is made to the announcement of interim results for the six months ended 30 September 2007 (the “Interim Results Announcement”) and a circular (the “Circular”) of Far East Consortium International Limited (the “Company”) dated 14 December 2007 and 18 January 2008, respectively.

The Board of Directors (the “Directors”) of the Company would like to announce that the audited consolidated net profit of the Company and its subsidiaries (collectively, the “Group”) for the first six months ended 30 September 2007 was approximately HK\$254,774,000. Details of the audited consolidated result of the Group are set out in the accountants’ report included in the Circular. As compared to the announced unaudited net profit for the period of approximately HK\$215,504,000, there was an understatement of approximately HK\$39,270,000. Such understatement was primarily due to the uncertainty on the amount of discount on an acquisition of a hotel in Malaysia. Without sufficient information to assess the amount of discount on such an acquisition at the time of the Interim Results Announcement being made, the management thereby decided to take a prudent approach not to take into account such amount in the Interim Results Announcement.

The net profit for the period ended 30 September 2007 was approximately HK\$254,774,000, which was shown in the accountants’ report included in the Circular of the Company dated 18 January 2008 issued by Deloitte Touche Tohmatsu.

By order of the Board of
Far East Consortium International Limited
Bill Kwai Pui Mok
*Chief Financial Officer and
Company Secretary*

Hong Kong, 18 January 2008

As at the date of this announcement, the Board comprises four executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.