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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

References are made to (i) the announcement of Far East Consortium International Limited (the “**Company**”) dated 24 November 2021 (the “**Announcement**”) in relation to, among other things, the formation of Joint Venture for the Acquisition; and (ii) the announcement of the Company dated 30 November 2021 (the “**Delay Announcement**”) in relation to, among other things, the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, the Stock Exchange has agreed to grant a waiver from strict compliance with Rule 14.41(a) of the Listing Rules if the Circular would be despatched to the Shareholders on or before 28 January 2022.

As additional time is required for the Company to prepare and finalise certain financial information for inclusion in the Circular, the Company has applied to the Stock Exchange for a further waiver from strict compliance with Rule 14.41(a) of the Listing Rules, and on 30 December 2021, the Stock Exchange has agreed to grant the aforesaid further waiver to the Company if the Company will despatch the Circular on or before 31 March 2022.

As such, the Circular is expected to be despatched to the Shareholders on or before 31 March 2022.

By order of the Board
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 30 December 2021

** For identification purposes only*

As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Kwong Siu LAM and Mr. Lai Him Abraham SHEK.