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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

(I) COMPLETION OF THE ACQUISITION OF PROPERTY IN KAI TAK (II) DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement issued by Far East Consortium International Limited (the “**Company**”) dated 24 November 2021 (the “**Announcement**”) relating to, among others, the formation of Joint Venture for the Acquisition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Completion

The Board is pleased to announce that all the Conditions have been fulfilled and the Acquisition was completed on 30 November 2021. Upon Completion, the Company and the JV Company have entered into the relevant amendment finance documents in connection with the Facility Agreement (2020) and the Facility Agreement (2021) as disclosed in the Announcement.

Delay in despatch of circular and grant of waiver from strict compliance with Rule 14.41(a) of the Listing Rules

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in relation to the formation of the Joint Venture for the Acquisition (the “**Circular**”) to the Shareholders within 15 business days (as defined under the Listing Rules) after publication of the Announcement, which shall be on or before 15 December 2021. As additional time will be required to prepare and finalise certain information to be included in the Circular, including the financial information of the Group, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules.

* *For identification purposes only*

On 30 November 2021, the Stock Exchange has granted the waiver to the Company if the Company will despatch the Circular on or before 28 January 2022.

By order of the Board of
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 30 November 2021

As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Kwong Siu LAM and Mr. Lai Him Abraham SHEK.