

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for informational purposes only and is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction, or an inducement to enter into investment activity, or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. No public offering of the securities referred to herein will be made in the United States. None of the securities will be offered to the public in Hong Kong or elsewhere.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

(1) PROPOSED ISSUE OF THE ADDITIONAL NOTES TO BE CONSOLIDATED AND FORM A

SINGLE SERIES WITH US\$235,000,000 5.10 PER CENT.

NOTES DUE 2024 (STOCK CODE: 40556)

(2) PROPOSED REPURCHASE OF US\$300,000,000 3.75 PER CENT.

NOTES DUE 2021 (STOCK CODE: 04310)

PROPOSED ISSUE OF THE ADDITIONAL NOTES

Reference is made to the announcements of Far East Consortium International Limited (the “**Company**”) dated 18 January 2021 and 21 January 2021 in relation to the issue of U.S.\$235,000,000 5.10 per cent. Notes due 2024 (Stock Code: 40556) (ISIN: XS2287420744) (the “**Original Notes**”) by FEC Finance Limited (the “**Issuer**”), an indirect wholly-owned subsidiary of the Company, guaranteed by the Company, under the U.S.\$2,000,000,000 guaranteed medium term note programme and the notice of listing of the Original Notes.

* For identification purposes only

The Issuer is planning to conduct a further international offering of the additional notes (the “**Additional Notes**”) on the terms and conditions of the Original Notes, save for issue date and issue price. The Additional Notes will be consolidated and form a single series with the Original Notes.

The Company has appointed Credit Suisse (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Hong Kong Branch (together, the “**Joint Global Coordinators**”) as joint global coordinators and joint bookrunners and Barclays Bank PLC, DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited (together, the “**Joint Bookrunners**”) and together with the Joint Global Coordinators, the “**Joint Lead Managers**”) as joint bookrunners in respect of the proposed issue of the Additional Notes.

Completion of the proposed issue of the Additional Notes is subject to market conditions and investors’ demand. Investors and shareholders of the Company are urged to exercise caution when dealing in securities of the Company. A further announcement will be made by the Company as and when a binding agreement in respect of the proposed issue of the Additional Notes is entered into.

PROPOSED REPURCHASE OF THE EXISTING NOTES

Reference is made to the announcement of the Company dated 8 September 2016 in relation to the notice of listing of U.S.\$300,000,000 3.75 per cent. notes due 2021 (Stock Code: 04310) (ISIN: XS1485805532) issued by the Company (the “**Existing Notes**”). The aggregate outstanding principal amount of the Existing Notes is U.S.\$236,630,000, representing approximately 78.88% of the aggregate principal amount of the Existing Notes originally issued.

Concurrent with the announcement of the proposed issue of the Additional Notes, the Company proposes to commence on-market repurchase of the Existing Notes, subject to market conditions.

The Existing Notes repurchased are expected to be cancelled as soon as practicable.

The Company and/or its subsidiaries may or may not repurchase the Existing Notes or other securities of the Company or the Issuer. Noteholders and potential investors should note that any purchase of the Existing Notes or other securities of the Company or the Issuer from time to time by the Company and/or its subsidiaries will be at the Company’s and/or its subsidiaries’ sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Existing Notes or for how long such repurchase activities may continue. Noteholders and potential investors should therefore exercise caution when dealing in any Existing Notes or other securities of the Company or the Issuer.

By order of the Board of
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong
13 July 2021

As at the date of this announcement, the Board comprises five executive directors namely, Tan Sri Dato’ David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Kwong Siu LAM and Mr. Lai Him Abraham SHEK.