

*NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA (THE “UNITED STATES”) OR IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.*

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and is not an offer to purchase and does not constitute an invitation or solicitation to sell any securities. The distribution of this announcement and the distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required to inform themselves about and to observe any such restrictions. In particular, this announcement is not directed at, and is not meant to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance. Please refer to “Offer and Distribution Restrictions” in the Tender Offer Memorandum for further details.*

3 November 2020



## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 35)**

**(the “Company”)**

### **Announcement of the settlement of the tender offer**

**by the Company in respect of its**

**U.S.\$300,000,000 3.75 per cent. notes due 2021**

**(Stock Code: 04310)**

**(ISIN: XS1485805532) (the “Notes”)**

Reference is made to the announcements by the Company dated 19 October 2020, 22 October 2020 and 27 October 2020 in relation to the invitation by the Company to the Qualifying Holders to tender their Notes for purchase by the Company for cash up to the Maximum Acceptance Amount (the “**Tender Offer**”).

The Company is pleased to announce that the settlement of the Tender Offer was completed on 2 November 2020.

Following the settlement of the Tender Offer, the Company has been informed by the registrar that it has cancelled U.S.\$50,000,000 in aggregate principal amount of the Notes which have been validly tendered to and purchased by the Company pursuant to the Tender Offer. Accordingly, the aggregate outstanding principal amount of the Notes is U.S.\$236,630,000, representing approximately 78.88% of the aggregate principal amount of the Notes originally issued.

The Tender Offer is made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 19 October 2020 (the “**Tender Offer Memorandum**”) and should be read in conjunction with the Tender Offer Memorandum. Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

Copies of any announcements, press releases and notices in connection with the Tender Offer can be obtained upon request from the Information and Tender Agent and will be available via the Offer Website: <https://bonds.morrowsodali.com/fecil>.

AMTD Global Markets Limited, DBS Bank Ltd., Credit Suisse (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Hong Kong Branch are acting as Dealer Managers for the Tender Offer and Morrow Sodali Limited is acting as Information and Tender Agent. For detailed terms of the Tender Offer please refer to the Tender Offer Memorandum which (subject to distribution restrictions) can be obtained from the Information and Tender Agent using the details below.

\* *For identification purposes only*

*Qualifying Holders who have questions regarding the Tender Offer may contact the Information and Tender Agent or the Dealer Managers.*

## **DEALER MANAGERS**

### **AMTD Global Markets Limited**

23/F – 25/F Nexxus Building,  
41 Connaught Road Central,  
Hong Kong

Tel: +852 3161 3289

Attn: Investment Banking  
Department

Email:

[project.bentley@amtdinc.com](mailto:project.bentley@amtdinc.com)

### **Credit Suisse (Hong Kong) Limited**

Level 88, International  
Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

Tel: +852 2101 6000

### **DBS Bank Ltd.**

10th Floor, The Center  
99 Queen's Road Central  
Central  
Hong Kong

Facsimile: +852 2806 5325

Attn: Treasury & Markets –  
Fixed Income Origination

Email:

[liabilitymanagement@db.com](mailto:liabilitymanagement@db.com)

### **The Hongkong and Shanghai Banking Corporation Limited**

Level 17, HSBC Main Building  
1 Queen's Road Central Hong Kong

Tel: +852 3941 0223/+44 20 7992 6237

Attn: Liability Management Group

Email: [liability.management@hsbcib.com](mailto:liability.management@hsbcib.com)

### **UBS AG Hong Kong Branch**

52/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

Tel: +852 2971 8858

Attn: Corporate Client Solutions/  
Debt Capital Markets

Email: [ol-gb+-bentley@ubs.com](mailto:ol-gb+-bentley@ubs.com)

*Requests for documents in relation to the Tender Offer should be directed to the Information and Tender Agent*

## **THE INFORMATION AND TENDER AGENT**

### **Morrow Sodali Limited**

In London  
103 Wigmore Street  
W1U 1QS London  
Telephone: +44 208 089 3287

In Hong Kong  
Unit 1106, Level 11  
Two ChinaChem Central  
26 Des Voeux Road Central  
Telephone: +852 2158 8405

Email: [fecil@investor.morrowsodali.com](mailto:fecil@investor.morrowsodali.com)

Website: <https://bonds.morrowsodali.com/fecil>

## **DISCLAIMER**

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Qualifying Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

By Order of the Board  
**Far East Consortium International Limited**  
**Wai Hung Boswell CHEUNG**  
*Company Secretary*

Hong Kong, 3 November 2020

*As at the date of this announcement, the board of directors of Far East Consortium International Limited comprises five executive directors, namely Tan Sri Dato' David CHIU, Cheong Thard HOONG, Dennis CHIU, Craig Grenfell WILLIAMS and Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Kwok Wai CHAN, Kwong Siu LAM and Lai Him Abraham SHEK.*