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27 October 2020



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 35)

(the “Company”)

**Announcement of the results of the tender offer by the Company to the
Qualifying Holders of its
U.S.\$300,000,000 3.75 per cent. notes due 2021
(Stock Code: 04310)
(ISIN: XS1485805532) (the “Notes”)**

Reference is made to the announcements by the Company dated 19 October 2020 and 22 October 2020 in relation to the invitation by the Company to the Qualifying Holders to tender their Notes for purchase by the Company for cash up to the Maximum Acceptance Amount (the “Tender Offer”).

Following the expiration deadline of the Tender Offer at 4:00 p.m. (London Time) on 23 October 2020, the Company hereby announces that:

- (a) the aggregate principal amount of the Notes validly tendered pursuant to the Tender Offer is U.S.\$66,810,000;
- (b) as the aggregate principal amount of the Notes validly tendered pursuant to the Tender Offer is greater than the Maximum Acceptance Amount of U.S.\$50,000,000, the Company will accept for purchase U.S.\$50,000,000 in aggregate principal amount of the Notes based on a proration factor of 62.325 per cent., as further described in the Tender Offer Memorandum. If, after such scaling and rounding, any Qualifying Holder would have been left with an aggregate principal amount of less than the Specified Denomination of U.S.\$200,000 either (a) validly Offered for Sale and accepted; or (b) returned to a Qualifying Holder as a result of proration, the Company has elected to accept all of the Notes the subject of such Qualifying Holder’s relevant Electronic Instruction; and
- (c) following settlement of the Tender Offer (which is expected to occur on 2 November 2020), the aggregate principal amount of Notes which remains outstanding is U.S.\$236,630,000.

* *For identification purposes only*

The Tender Offer is made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 19 October 2020 (the “**Tender Offer Memorandum**”) and should be read in conjunction with the Tender Offer Memorandum. Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

Copies of any announcements, press releases and notices in connection with the Tender Offer can be obtained upon request from the Information and Tender Agent and will be available via the Offer Website: <https://bonds.morrowsodali.com/fecil>.

AMTD Global Markets Limited, DBS Bank Ltd., Credit Suisse (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Hong Kong Branch are acting as Dealer Managers for the Tender Offer and Morrow Sodali Limited is acting as Information and Tender Agent. For detailed terms of the Tender Offer please refer to the Tender Offer Memorandum which (subject to distribution restrictions) can be obtained from the Information and Tender Agent using the details below.

Qualifying Holders who have questions regarding the Tender Offer may contact the Information and Tender Agent or the Dealer Managers.

DEALER MANAGERS

AMTD Global Markets Limited
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Debt Capital Markets
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Facsimile: +852 2806 5325
Attn: Treasury & Markets
– Fixed Income Origination
Email:
liabilitymanagement@dbs.com

*Requests for documents in relation to the Tender Offer
should be directed to the Information and Tender Agent*

THE INFORMATION AND TENDER AGENT

Morrow Sodali Limited

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In Hong Kong
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DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Qualifying Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

By Order of the Board
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 27 October 2020

As at the date of this announcement, the board of directors of Far East Consortium International Limited comprises five executive directors, namely Tan Sri Dato' David CHIU, Cheong Thard HOONG, Dennis CHIU, Craig Grenfell WILLIAMS and Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Kwok Wai CHAN, Kwong Siu LAM and Lai Him Abraham SHEK.