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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock code: 35)**

### **CHANGE IN DIRECTOR'S INFORMATION**

This announcement is made by Far East Consortium International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2)(1) and Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company was informed by Mr. Lai Him Abraham SHEK (“**Mr. SHEK**”), an independent non-executive director of the Company, that Goldin Financial Holdings Limited (“**Goldin**”) (a company which shares are listed on the Stock Exchange (stock code: 530)) in which Mr. SHEK serves as an independent non-executive director, had received an email on 7 October 2020 from its agent in Bermuda enclosing a copy of a petition dated 7 August 2020 presented by DB Trustees (Hong Kong) Limited (the “**Petitioner**”) to the Supreme Court of Bermuda for purported winding-up of Goldin (the “**Petition**”) as published in the announcement by Goldin dated 11 October 2020.

According to the announcement published by Goldin on 16 October 2020 (together with the announcement published by Goldin on 11 October 2020, the “**Announcements**”), Goldin is the corporate guarantor to a dual tranche term loan facility in the principal amounts of approximately HK\$1,494.9 million and US\$243 million owed by Cheng Mei Holdings Limited and Goal Eagle Limited (both are direct wholly-owned subsidiaries of Goldin) to certain independent financial institutions, with Deutsche Bank AG, Hong Kong Branch as agent and the Petitioner as security agent in respect of the loan as disclosed in the announcement by Goldin dated 15 July 2020.

\* *For identification purposes only*

Based on the information disclosed in the Announcements, Goldin had through a firm of solicitors in Hong Kong instructed legal counsel in Bermuda to advise on the Petition and to attend a hearing scheduled on 9 October 2020, which was subsequently adjourned to 30 October 2020. On 15 October 2020, Goldin filed with the Supreme Court of Bermuda, an affirmation to defend the Petition and oppose the grant of the winding-up order against Goldin.

Goldin is an exempted company incorporated in Bermuda with limited liabilities. According to the latest information published by Goldin, Goldin is an investment holding company and its subsidiaries are principally engaged in the provision of factoring services, financial investment, winery and wine related business, property development and investment, and operation of restaurants. As the Petition did not involve the Group and Goldin and its subsidiaries are not related to the Group, the board of directors of the Company (the “**Board**”) is of the opinion that it does not and will not have any impact on the business and operations of the Group.

Save as disclosed in this announcement, there is no other matter concerning the change of information of Mr. SHEK that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board of  
**Far East Consortium International Limited**  
**Wai Hung Boswell CHEUNG**  
*Company Secretary*

Hong Kong, 23 October 2020

*As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato’ David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Kwong Siu LAM and Mr. Lai Him Abraham SHEK.*