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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35)

FINAL DIVIDEND FOR THE YEAR ENDED 31 MARCH 2018

On 26 June 2018, the Board has resolved to recommend a Final Dividend for the year ended 31 March 2018 of HK18 cents per Share in the form of scrip dividend with the option to receive cash in lieu of all or part of the scrip dividend entitlements. The Final Dividend was approved by the Shareholders at the AGM held on 23 August 2018 and the scrip price has been fixed at HK\$4.04 per Share, being the Average Closing Price up to and including 3 September 2018.

FINAL DIVIDEND FOR THE YEAR ENDED 31 MARCH 2018

Reference is made to the final results announcement of Far East Consortium International Limited (the “Company”) for the year ended 31 March 2018 dated 26 June 2018. The board of directors of the Company (the “Board”) has resolved to recommend a final dividend of HK18 cents per ordinary share of HK\$0.10 each (the “Share”) for the year ended 31 March 2018 (the “Final Dividend”) to shareholders of the Company (the “Shareholders”) whose names appear on the register of members of the Company on 3 September 2018 (the “Record Date”) in the form of new fully paid Shares (the “Scrip Shares”) with the Shareholders being given the option to receive cash in lieu of all or part of their scrip dividend entitlements (the “Scrip Dividend Scheme”). At the annual general meeting of the Company (the “AGM”) held on 23 August 2018, the Final Dividend was approved by the Shareholders.

The number of the Scrip Shares to be allotted to the Shareholders pursuant to the Scrip Dividend Scheme was calculated by reference to the market value of HK\$4.04 per Share which was the average of the closing prices per Share (the “Average Closing Price”) as quoted on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the five

* *For identification purposes only*

consecutive trading days up to and including 3 September 2018. Accordingly, the number of the Scrip Shares which the Shareholders are entitled to receive in respect of the existing Shares registered under their names as at the Record Date will be calculated as follows:

$$\begin{array}{rcccl} \text{Number of the Scrip Shares} & & \text{Number of existing Shares held on the} & & \text{HK\$0.18 (Final Dividend per Share)} \\ \text{that Shareholders} & & \text{Record Date or number of} & & \hline \text{are entitled to receive} & = & \text{Shares elected for the} & \times & \text{HK\$4.04 (Average Closing Price)} \\ & & \text{Scrip Shares (as applicable)} & & \end{array}$$

The number of the Scrip Shares to be issued to each Shareholder will be rounded down to the nearest whole number. Fractional entitlements will be disregarded and the benefit thereof will accrue to the Company. The Scrip Shares to be issued pursuant to the Scrip Dividend Scheme will rank pari passu in all respects with the existing Shares except that they will not be entitled to the Final Dividend.

The Shareholders who wish to receive the Final Dividend in cash, or partly in cash and partly in Scrip Shares are reminded that a form of election (the “Form of Election”) (if applicable) as attached to a circular to be issued by the Company describing the details of the Scrip Dividend Scheme (the “Circular”), must be completed and returned to the Hong Kong share registrar of the Company, Tricor Standard Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, not later than 4:30 p.m. on Wednesday, 26 September 2018.

Failure to complete and return the Form of Election in accordance with the instructions printed thereon will result in the relevant Shareholder’s Final Dividend being paid wholly in the form of the Scrip Shares.

If there is a tropical cyclone warning signal number 8 or above, or a “black” rainstorm warning (either one of the warnings is referred to as the “Warning”) in force, the above deadline for submission of the Forms of Election will be changed as follows:

- (a) If the Warning is in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Wednesday, 26 September 2018: the deadline for submission of the Forms of Election will be 5:00 p.m. on Wednesday, 26 September 2018.
- (b) If the Warning is in force in Hong Kong at any local time between 12:00 noon and 4:30 p.m. on Wednesday, 26 September 2018: the deadline for submission of the Forms of Election will be rescheduled to 4:30 p.m. on the next business day which does not have any Warning in force at any time between 9:00 a.m. and 4:30 p.m.

The issue of the Scrip Shares pursuant to the Scrip Dividend Scheme is conditional upon the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme. The Company will make the said listing application to the Stock Exchange.

It is expected that the relevant dividend warrants and share certificates will be sent by ordinary post to the Shareholders at their postal risks on 11 October 2018.

The Circular together with the Form of Election (if applicable) will be despatched to the Shareholders on or about 10 September 2018.

By order of the Board of
Far East Consortium International Limited
Ka Pong CHAN
Company Secretary

Hong Kong, 3 September 2018

As at the date of this announcement, the Board comprises four executive directors namely, Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.