



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 35)

RESIGNATION OF DIRECTORS

The board of directors (the “Board”) of Far East Consortium International Limited (the “Company” together with its subsidiaries, the “Group”) hereby announces that Mr. David Kwok Kwei Lo (“Mr. Lo”) and Mr. Dick Tat Sang Chiu (“Mr. Chiu”) have tendered their resignation as directors of the Company with effect from 3 July 2007 and 4 July 2007 respectively.

The Board of the Company hereby announces that Mr. Lo and Mr. Chiu have tendered their resignation as directors of the Company with effect from 3 July 2007 and 4 July 2007 respectively for their personal reasons.

Mr. Lo and Mr. Chiu have confirmed that there is no disagreement between the Board and themselves and there is no matter that need to be brought to the attention of the shareholders of the Company in relation to their resignation. The Board also confirmed that the resignation of Mr. Lo and Mr. Chiu will not have significant impact on the operations of the Company and the Group.

The Board would like to take this opportunity to thank Mr. Lo and Mr. Chiu for their valuable contribution to the Company during their tenure of office.

By order of the Board

Far East Consortium International Limited

DAVID CHIU

Deputy Chairman and Chief Executive Officer

4 July 2007, Hong Kong

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; non-executive directors namely Madam Ching-Lan Ju Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Mr. Jian Yin Jian, Mr. Kwok Wai Chan and Mr. Peter Wong Man Kong.