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Far East Consortium International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 35)

EXTENSION OF LONG STOP DATE IN RESPECT OF THE AGREEMENT REGARDING THE ACQUISITION OF FURTHER HOTEL INTERESTS

The Purchaser and the Vendor agreed to extend the long stop date of the Agreement in relation to the proposed acquisition by the Group of further hotel interests in Malaysia from 30 June 2007 to 31 December 2007.

Reference is made to the announcement and circular of the Company dated 21 December 2006 and 19 January 2007 (the "Circular") respectively in relation to the proposed acquisition by the Group of further hotel interests in Malaysia. Capitalised terms used herein have the meanings ascribed thereto in the Circular.

EXTENSION OF LONG STOP DATE

As at the date of this announcement, conditions precedent to Completion, including the obtaining of exclusive vacant possession of the relevant Properties and Leased Properties free of all encumbrances and in full compliance with the property requirement set out in the Agreement, are yet to be fulfilled. Accordingly, the Purchaser and the Vendor mutually agreed on 29 June 2007 that the Long Stop Date be extended from 30 June 2007 to 31 December 2007 (or such later date as the parties to the Agreement may agree in writing). Save and except for the extension of the Long Stop Date, all the terms and conditions of the Agreement remain unchanged.

On behalf of the Board
Far East Consortium International Limited
Mr. Bill, Kwai Pui Mok
Chief Financial Officer
and
Company Secretary

Hong Kong, 3 July 2007

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; three non-executive Directors, namely Madam Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu; and four independent non executive Directors, namely Mr. David Kwok Kwei Lo, Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Wong Man Kong.