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**FAR EAST CONSORTIUM  
INTERNATIONAL LIMITED**  
**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with  
limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

**Willow Bliss Limited**

*(Incorporated in the British Virgin Islands with  
limited liability)*



**DORSETT**

**HOSPITALITY INTERNATIONAL**

**帝盛酒店集團**

**Dorsett Hospitality  
International Limited**  
**帝盛酒店集團有限公司**

*(Incorporated in the Cayman Islands with  
limited liability)*

*Website : <http://www.dorsett.com>*

**(Stock Code: 2266)**

**JOINT ANNOUNCEMENT PURSUANT TO  
RULE 3.8 OF THE TAKEOVERS CODE  
UPDATE ON THE NUMBER OF RELEVANT SECURITIES**

Reference is made to the joint announcement issued by FEC, the Offeror and Dorsett dated 27 May 2015 in relation to, among other things, the possible privatisation of Dorsett by the Offeror by way of a scheme of arrangement (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 3.8 of the Takeovers Code, the respective Board of FEC, the Offeror and Dorsett jointly announce that on 3 July 2015, 3,850,000 new FEC Shares have been allotted and issued pursuant to the exercise of share options as set out below. Such new FEC Shares comprise 0.2% of the FEC Shares in issue as enlarged to include the new FEC Shares.

\* *For identification purposes only*

3,400,000 new FEC Shares were issued pursuant to the exercise of options granted under the share option scheme of FEC adopted on 28 August 2002 at an exercise price of HK\$1.50 per FEC Share and these were issued to Mr. HOONG Cheong Thard (“**Mr. HOONG**”) who is an executive director of FEC, a director of the Offeror and a non-executive director of Dorsett. Mr. HOONG is also acting in concert with the Offeror but is not acting in concert with the Chiu’s family in relation to the control of FEC. In addition, 450,000 new FEC Shares were issued pursuant to the exercise of options granted under the share option scheme of FEC adopted on 31 August 2012 at an exercise price of HK\$2.55 per FEC Share and these were also issued to Mr. CHEUNG Wai Hung Boswell (“**Mr. CHEUNG**”) who is a director of certain subsidiaries of FEC. Mr. CHEUNG is also the chief financial officer and company secretary of FEC.

As at the date of this announcement and immediately after the allotment and issue of the new FEC Shares as described above, the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of FEC comprise 1,917,586,798 FEC Shares in issue and 16,500,000 outstanding share options granted under the share option schemes of FEC. The relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of Dorsett remain unchanged as disclosed in the Joint Announcement, which comprise 2,100,626,650 Dorsett Shares in issue and 14,414,545 Dorsett Options.

## **DISCLOSURE OF DEALINGS**

Associates of FEC, the Offeror or Dorsett (as defined in the Takeovers Code, including shareholders holding 5% or more of the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of FEC, the Offeror or Dorsett) are hereby reminded to disclose their dealings in any securities of FEC or Dorsett under Rule 22 of the Takeovers Code during the offer period.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

### ***“Responsibilities of stockbrokers, banks and other intermediaries***

*Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.*

*This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.*

*Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”*

**Shareholders of FEC and/or potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders of FEC and potential investors should therefore exercise caution when dealing in the securities of FEC.**

**Dorsett Shareholders and/or potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Dorsett Shareholders and potential investors should therefore exercise caution when dealing in the securities of Dorsett.**

By order of the Board of  
**Far East Consortium International Limited**  
**CHEUNG Wai Hung Boswell**  
*Chief Financial Officer and Company Secretary*

By order of the Board of  
**Dorsett Hospitality International Limited**  
**WONG Kang Yean Clarence**  
*Chief Financial Officer and Company Secretary*

By order of the Board of  
**Willow Bliss Limited**  
**HOONG Cheong Thard**  
*Director*

Hong Kong, 3 July 2015

*As at the date of this announcement, the Board of FEC comprises five executive directors, namely Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard, Mr. CHAN Chi Hing, Mr. CHIU Dennis and Mr. WILLIAMS Craig Grenfell and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. WONG Man Kong Peter and Mr. LAM Kwong Siu.*

*The directors of FEC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of the Offeror are Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the Board of Dorsett comprises two executive directors namely, Ms. CHIU Wing Kwan Winnie and Mr. LAI Wai Keung, three non-executive directors, namely Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing, and four independent non-executive directors, namely Mr. SHEK Lai Him Abraham, G.B.S., J.P., Mr. TO Peter, Dr. LIU Ngai Wing and Mr. ANGELINI Giovanni.*

*The directors of Dorsett jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to FEC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by FEC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*