

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or a solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. This announcement is not an offer of securities for sale in Hong Kong and the United States or elsewhere. The Bonds are not available for general subscription in Hong Kong or elsewhere.

The Company has not registered and does not intend to register any of the Bonds under the U.S. Securities Act of 1933, as amended (the “US Securities Act”), or the securities law of any state of the United States or other jurisdiction. The Bonds may not be offered or sold in the United States (as defined in Regulation S under the US Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable state or local securities law in the United States.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

PROPOSED ISSUE OF CNY 850 MILLION 6 PER CENT. BONDS DUE 2018 BY DORSETT HOSPITALITY INTERNATIONAL LIMITED

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Dorsett Hospitality International Limited (“**Dorsett**”, together with its subsidiaries, “**Dorsett Group**”), a non wholly-owned subsidiary of Far East Consortium International Limited (the “**Company**”), dated 20 March 2013 and 25 March 2013 (together the “**Announcements**”) in respect of the proposed Bond Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board of directors (the “**Board**”) of the Company hereby announces that on 25 March 2013, Dorsett entered into the Subscription Agreement with the Joint Lead Managers, whereby each of the Joint Lead Managers severally agreed to subscribe and pay for, or to procure subscribers to subscribe and pay for, the CNY 850 million 6 per cent. Bonds to be issued by Dorsett at a price equal to 100 per cent. of the aggregate principal amount of the Bonds.

The estimated net proceeds of the Bond Issue, after deduction of commission and administrative expenses, will amount to approximately CNY 840 million (approximately HK\$1.05 billion). The net proceeds are intended to be used by Dorsett for Dorsett Group's future acquisition(s) and expansion, and for general corporate purposes.

Dorsett intends to apply for the listing of the Bonds on the Stock Exchange by way of debt issues to professional investors only. There is no guarantee that an approval of listing of the Bonds on the Stock Exchange will be obtained. Approval of the listing of the Bonds on the Stock Exchange is not to be taken as an indication of the merits of Dorsett or the Bonds.

The Bonds are expected to be listed on the Stock Exchange on or about 5 April 2013.

Completion of the Subscription Agreement is subject to the satisfaction and/or waiver of the conditions precedent therein. In addition, the Subscription Agreement may be terminated under certain circumstances. Please refer to the Announcements of Dorsett for details of the Bond Issue.

As the Subscription Agreement may or may not complete, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

Note: Unless otherwise specified and for illustration purpose only, the conversion of CNY into HK\$ adopted in this announcement is based on the exchange rate CNY1.00 = HK\$1.25. Such conversion should not be construed as a representation that the CNY amounts could actually be converted to HK\$ at that rate or at all.

By order of the Board of
Far East Consortium International Limited
Boswell Wai Hung CHEUNG
Chief Financial Officer and Company Secretary

Hong Kong, 25 March 2013

As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Chi Hing CHAN, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; one non-executive director, namely Mr. Daniel Tat Jung CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.