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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

COMPLETION OF THE SHARE REPURCHASE

Reference is made to the shareholders' circular dated 27 June 2012 (the "**Circular**") and the announcement dated 20 July 2012 relating to, among other things, the Share Repurchase and the Whitewash Wavier issued by Far East Consortium International Limited. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that completion of the Share Repurchase took place on 25 July 2012. Immediately upon completion of the Share Repurchase and cancellation of the Repurchase Shares, the Sumptuous Concert Group was interested in 863,425,908 Shares, representing approximately 49.9% of the issued share capital of the Company.

By order of the Board of
Far East Consortium International Limited
CHEUNG Wai Hung Boswell
Chief Financial Officer and Company Secretary

Hong Kong, 25 July 2012

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises three executive directors, namely Tan Sri Dato' David CHIU, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; one non-executive director, namely Mr. Daniel Tat Jung CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.