

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“Meeting”) of Far East Consortium International Limited (“FEC”) will be held at Xinhua Room, Mezzanine Floor, Cosmopolitan Hotel, 387-397 Queen’s Road East, Wanchai, Hong Kong on Friday, 20 July 2012 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution which will be proposed (with or without amendment) as an ordinary resolution:-

ORDINARY RESOLUTION

“THAT:

- (a) the sale and purchase agreement dated 25 May 2012 entered into among Havena Holdings Limited (a wholly-owned subsidiary of Kosmopolito Hotels International Limited and a non wholly-owned subsidiary of FEC) as seller, CCB Properties (Hong Kong) Holdings Limited as purchaser and Kosmopolito Hotels International Limited as the seller’s guarantor (a copy of which has been produced to this Meeting and signed by the Chairman of the Meeting for the purposes of identification) in relation to the disposal by the seller to the purchaser of the entire issued share capital of and the assignment of shareholders’ loan due from Hong Kong (SAR) Hotel Limited for an aggregate consideration of HK\$800,000,000 (subject to adjustment) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and
- (b) the directors of FEC be and are hereby authorised, for and on behalf of FEC, to do all things and acts and to sign and execute all documents, instruments or agreements which they may, in their absolute discretion, consider necessary, desirable or expedient for the purposes of implementing the sale and purchase agreement and/or in connection therewith.”

By Order of the Board of

Far East Consortium International Limited
CHEUNG Wai Hung Boswell

Chief Financial Officer and Company Secretary

Hong Kong, 26 June 2012

Notes:

1. For determining the entitlement to attend and vote at the Meeting, the Register of Members of FEC will be closed from Wednesday, 18 July 2012 to Friday, 20 July 2012, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Meeting, unregistered holders of shares should ensure that all share transfer documents accompanied by the relevant share certificates must be lodged with FEC's share registrar in Hong Kong, Tricor Standard Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 17 July 2012.
2. A member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a member of FEC but must be present in person to represent the member.
3. In order to be valid, a form of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be deposited at FEC's share registrar in Hong Kong, Tricor Standard Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof. Completion and delivery of the form of proxy will not preclude you from attending and voting in person at the Meeting or any adjournment thereof if you so wish.
4. Where there are joint registered holders of any share, any one of such joint holders may vote, either in person, or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the Meeting or any adjournment thereof, the most senior shall alone be entitled to vote, whether in person or by proxy. For this purpose, seniority shall be determined by the order in which the name stands first in the Register of Members of FEC in respect of such joint holding.
5. The resolution set out in the notice will be decided by poll at the Meeting.

As at the date of this announcement, the executive directors of FEC are Tan Sri Dato' CHIU David, Mr. CHIU Dennis and Mr. Craig Grenfell WILLIAMS; the non-executive director is Mr. CHIU Tat Jung Daniel; the independent non-executive directors are Mr. CHAN Kwok Wai, Mr. WONG Man Kong Peter and Mr. LAM Kwong Siu.