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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE ACQUISITION OF CAR PARK INTERESTS AND PROPOSED CONVERSION OF CONVERTIBLE BOND

COMPLETIONS OF THE CARE PARK IMPLEMENTATION AGREEMENT AND PROPOSED CONVERSION OF CONVERTIBLE BOND

Reference is made to the announcement (the “Announcement”) of the Company dated 7 May 2009 and the circular (the “Circular”) of the Company dated 3 June 2009 in relation to, among other things, the Care Park Implementation Agreement and the Convertible Bond. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular unless otherwise stated.

The Board is pleased to announce that all conditions precedent for the CP Completion have been fulfilled, and the Care Park Implementation Agreement has been completed on 27 July 2009. FEC Australia (a wholly owned subsidiary of the Company) now owns 73.75% in Care Park, operating around 200 car parks throughout Australia and New Zealand and having ownership interests in a portfolio of 15 car park properties.

The Board is also pleased to announce that the Company has completed the issue of the Conversion Shares on 27 July 2009 after receipt of a conversion notice dated 24 July 2009 by Tan Sri Chiu for the conversion of the Convertible Bond in full.

Set out below are the shareholding structures of the Company (i) immediately before CP Completion and the Proposed Conversion; and (ii) immediately upon CP Completion and the Proposed Conversion:

Shareholders	Immediately before CP Completion and the Proposed Conversion		Immediately upon CP Completion and the Proposed Conversion	
	Shares	%	Shares	%
The Chiu Family and its concert parties				
Sumptuous	367,514,104	22.66	546,922,907	30.36
Other Shares held by Tan Sri Chiu	831,472	0.05	831,472	0.05
Other members of the Chiu Family	150,576,224	9.28	150,576,224	8.36
Sub-total: (Note 1)	518,921,800	31.99	698,330,603	38.77
Penta (Note 2)	469,074,397	28.92	469,074,397	26.04
Sub-total	987,996,197	60.91	1,167,405,000	64.81
Public Shareholders	634,005,743	39.09	634,005,743	35.19
Total	1,622,001,940	100.00	1,801,410,743	100.00

Notes:

1. Among the 518,921,800 Shares held by the Chiu Family,
 - (i) 1,159,567 Shares are held by Chung Kui Associates Ltd, 41,293 Shares are held by Cornhill Enterprises Ltd, 67,317,546 Shares are held by Far East Intercontinental Ltd, 14,712,044 Shares are held by Far East International Investment & Finance Ltd, 18,013,326 Shares are held by Goldmate Development Ltd, 75,650 Shares are held by Interhotel Finance NV, 11,689,463 Shares are held by Parma Investment Ltd, 1,984,014 Shares are held by Partner Joy 472,868 Shares are held by Shui On Loong Company Development Ltd, 5,135,737 Shares held by Sonia Development Ltd and 8,496,550 Shares are held by Tenland Investment controlled by Mr. Deacon Te Ken Chiu, the father of Tan Sri Chiu and the Chairman Company, and 11,912,255 Shares are held by Mr. Deacon Te Ken Chiu directly;
 - (ii) 367,514,104 Shares are held by Sumptuous and 11,470 Shares are held by Modest Secretarial Services Limited, both controlled by Tan Sri Chiu and 820,002 Shares are held by Chiu directly;
 - (iii) 1,303,160 Shares are held by Chiu Capital N.V., a company controlled by Mr. Dennis Chiu, younger brother of Tan Sri Chiu and an executive Director, and 8,633 Shares are held Dennis Chiu directly;
 - (iv) 3,877,218 Shares are held by First Level Holdings Limited, a company controlled Dennis Chiu and Mr. Daniel Tat Jung Chiu, the younger brother of Tan Sri Chiu non-executive Director;

- (v) 44,561 Shares are held by Mr. Daniel Tat Jung Chiu;
 - (vi) 1,485,810 Shares are held by Madam Ching Lan Ju Chiu, the mother of Tan Sri Chiu non-executive Director;
 - (vii) 947,541 Shares are held by Mr. Dick Tat Shing Chiu, the elder brother of Tan Sri Chiu;
 - (viii) 620,410 Shares are held by Mr. Derek Chiu, the younger brother of Tan Sri Chiu;
 - (ix) 665,914 Shares are held by Ms. Margaret Chiu, the younger sister of Tan Sri Chiu;
 - (x) 55,664 Shares are held by Mr. Duncan Chiu, the younger brother of Tan Sri Chiu; and
 - (xi) 557,000 Shares are held by Ms. Nancy Ng, the spouse of Tan Sri Chiu.
2. Penta is a presumed concert party of the Chiu Family. As far as is known by the Directors, interested in those Shares through certain companies controlled by it, is an investment manager is beneficially owned by John Zwaanstra.

The Board expects that the MC Completion shall take place upon the relevant Malaysian government authorities approval.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Bill Kwai Pui Mok
Chief Financial Officer and Company Secretary

Hong Kong, 27 July 2009

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.