



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Far East Consortium International Limited is pleased to announce that Mr. Chan Kwok-wai has been appointed as an independent non-executive director of the Company and a member of the Audit Committee with effect from 18th November, 2005.

The board of directors (the "Board") of Far East Consortium International Limited (the "Company" together with its subsidiaries, the "Group") is pleased to announce that Mr. Chan Kwok-wai ("Mr. Chan") has been appointed as an independent non-executive director of the Company and a member of the Audit Committee with effect from 18th November, 2005.

Mr. Chan, aged 47, is a member of The Hong Kong Securities Institute and an associate member of CPA Australia. Mr. Chan is currently a director of High Progress Consultants Limited and also an independent non-executive director of Chinese Estates Holdings Limited, Junefield Department Store Group Limited, China Investments Holdings Limited, Tern Properties Company Limited, National Electronics Holdings Limited and Anex International Holdings Limited, the shares of all of which are listed on the Main Board of the Stock Exchange. Save as disclosed above, Mr. Chan did not hold any directorship in other public listed company in the past three years.

Mr. Chan is not connected with any director, senior management, substantial shareholders or controlling shareholders of the Company. Apart from being an independent non-executive director of the Company, Mr. Chan does not hold any position in other members of the Group. He does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Chan is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

There is no service contract between the Company and Mr. Chan. Mr. Chan is not appointed for a specific term and his appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Subject to review by the Board from time to time, Mr. Chan is entitled to an annual director's fee of HKD60,000 and is not entitled to any director bonus. The fee of independent non-executive director of the Company is determined by the Board with reference to his duties and responsibilities to the Company and the prevailing market rate.

The Board would like to take this opportunity to welcome Mr. Chan to the Board.

By order of the Board

Far East Consortium International Limited
DAVID CHIU

Deputy Chairman and Chief Executive Officer

Hong Kong, 18th November, 2005

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato' David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; non-executive directors namely Mrs. Ching-Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Mr. David Kwok Kwei Lo, Mr. Jian Yin Jiang and Mr. Kwok Wai Chan.

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.