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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

Announcement

The Board of the Company (“Board”) has noted the recent increase in trading volume of the Shares of the Company and wishes to state that, save as disclosed below, we are not aware of any reasons for such increase.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of the Company (“Board”) has noted the recent increase in trading volume of the Shares of the Company and wishes to state that, save as disclosed below, we are not aware of any reasons for such increase.

Reference is made to the announcement of the Company dated 20 June 2005 regarding the Riverside South Project (“Project”) in Manhattan, the United States. The Company via its wholly owned subsidiary, Shelborn Enterprises, Inc., is an indirect minority investor in the Project via investment vehicles.

We note the recent articles published in newspapers regarding legal proceeding against the investors of the Project. We are informed that Mr. Donald J. Trump had filed Complaint with the United States District Court against the investors in this regards. Neither the Company nor Shelborn Enterprises, Inc. is a party of the legal proceeding; however, the litigation may affect our return in investment of the Project. In the present circumstances, the management is studying the allegations raised and sought legal advice on the Company’s legal rights and liabilities. As legal proceeding has been commenced, we shall reserve our opinion to prevent any perceived perversion of justice. The Board will closely monitor the status of this legal proceeding and further announcement will be made by the Company in accordance with the Listing Rules.

Reference is also made to the announcements of the Company dated 4 November 2004, 15 March 2005 and the Interim Report 2004-2005. During the financial year 2004-2005, the Company and its wholly owned subsidiaries affirmed its interests, in the Macau project with Venetian Group (Venetian) from Las Vegas, USA, by signing of a Memorandum of Agreement (MOA). The MOA is non-binding except for certain limited provisions. The final binding agreements with Venetian are expected to be signed before the end of third quarter of 2005. Further details of this transaction to be set out in the Announcement of Results for the year ended 31st March 2005 issued on 13 July 2005. The Board shall promptly make further announcement in accordance with the Listing Rules as and when all the terms have been agreed and legally binding definitive agreement(s) has/have been signed.

The Board also confirms that save as disclosed above, there are no negotiations or arrangements relating to intended acquisitions or realizations which are discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

By order of the Board of
Far East Consortium International Ltd
Byron Lee
Company Secretary

Hong Kong, 13 July 2005

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato’ David Chiu, Mr. Craig Grenfell Williams, Mr. Dennis Chiu; non-executive directors namely Mrs. Ching-Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Datuk Kee Leong Chee, Mr. David Kwok Kwei Lo and Mr. Jian Yin Jiang.

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.