



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Far East Consortium International Limited (the "Company") will be held at the Penthouse, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong on 12 October, 2004 at 3:00 p.m. for the purposes of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. **"THAT** the agreement dated 15 July, 2004 (a copy of which has been produced to the meeting and signed by the Chairman of the meeting for the purpose of identification) (the "Agreement") entered into between FEC Properties Limited, a wholly owned subsidiary of the Company and Smart View Enterprise Limited in respect of the sale of the whole of basement, ground to 6th Floors (excluding theatre premises on portions of Ground to 5th Floors), Flat A on 24th Floor and Roof of Far East Bank Mongkok Building, 240-244 Portland Street and 11 Nelson Street, Mongkok, Kowloon ("the Property") by FEC Properties Limited to Smart View Enterprise Limited at a cash consideration of HK\$468,800,000 be and is hereby approved and ratified and that the directors of the Company and FEC Properties Limited be and are hereby authorized to sign, seal, execute, perfect and deliver all such documents and do all such deeds, acts, matters and things as they may in their discretion think fit, necessary or desirable for the purpose of and in connection with the implementation of the Agreement and to complete the disposal of the Property in accordance with the terms of the Agreement, with or without amendment as the Directors may from time to time deem necessary."
2. **"THAT** the authorised share capital of the Company be increased from HK\$150,000,000 divided into 1,500,000,000 shares of HK\$0.10 each to HK\$200,000,000 divided into 2,000,000,000 shares of HK\$0.10 each by the creation of an additional 500,000,000 shares of HK\$0.10 each ranking pari passu in all respects with the existing and unissued shares."

By Order of the Board of
Far East Consortium International Limited
Deacon Te Ken Chiu
Chairman

15 September 2004

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, in the event of a poll, vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, a form of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the principal office of the Company at 16th Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

3. Where there are joint registered holders of any share, any one of such joint holders may vote, either in person, or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the meeting, the most senior shall alone be entitled to vote, whether in person or by proxy. For this purpose, seniority shall be determined by the order in which the names stand first in the register of members of the Company in respect of the joint holding.

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato' David Chiu, Mr. Craig Grenfell Williams, Mr. Dennis Chiu; non-executive directors of Mr. Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Datuk Kee Leong Chee, Mr. David Kwok Kwei Lo and Mr. Jian Yin Jiang.