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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fareastconsortium.com.hk>*

**(Stock Code: 35)**

### **MAJOR TRANSACTION DISPOSAL OF PROPERTY OF FAR EAST BANK MONGKOK BUILDING SIGNING OF THE FORMAL AGREEMENT POSTPONED**

Further to the announcement dated 21 July 2004 in relation to the disposal of the Property I, the Company announced that the date for signing of the formal agreement postponed.

Reference is made to the announcement by Far East Consortium International Limited (the “Company”) on 21 July 2004 (the “Announcement”) in relation to the disposal of the property of Far East Bank Mongkok Building (“Property I”). Unless otherwise defined, terms used herein shall have the same meaning as those used in the Announcement.

As originally stated in the Announcement, FEC Properties Limited (the “Vendor”) and Smart View Enterprise Limited (the “Purchaser”) agreed to enter into the formal agreement for the sale and purchase of the Property I on or before 17 August 2004. The Company announced that the terms of the formal agreement such as those related to the appointment of the Vendor as the Purchaser’s sole leasing agent are yet to be agreed by the solicitors of both parties on the understanding that the formal agreement will be signed by the parties as soon as possible. The signing of the formal agreement, if any, will therefore be postponed from on or before 17 August 2004 to a date to be agreed between the parties, which would in any event be on or before 15 March 2005, being the original completion date as announced in the Announcement. The Company does not expect any loss to be incurred to either party as a result of the new arrangement. Further announcement will be made to update the public regarding the development of this transaction.

By Order of the Board of Directors  
**Far East Consortium International Limited**  
**Deacon Te Ken Chiu**  
*Chairman*

Hong Kong, 18 August 2004

*As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato’ David Chiu, Mr. Craig Grenfell Williams, Mr. Dennis Chiu; non-executive directors namely Madam Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Datuk Kee Leong Chee, Mr. David Kwok Kwei Lo and Mr. Jian Yin Jiang.*