



## **Fantasia's contracted sales for the first five months increased by 19.1% y-o-y to RMB3.865 billion**

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(6 Jun 2016 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) announces its sales performance for May 2016. Fantasia Property Group, a subsidiary of the Group, achieved contracted sales of approximately RMB909 million, up by 7.7% year on year, with 96,130 sq.m. in aggregated gross floor area (“GFA”) sold. For the first 5 months ended at 31 May 2016, the Group achieved contracted sales of approximately RMB3.865 billion, up 19.1% year on year, with GFA approximately 341,286 sq.m. in aggregate sold.

The relatively relaxed monetary policies as well as the Government’s moderate stimulus to the country’s real estate market, fuelled the steady rising trend in property in Mainland China. The increase in prices in first-tier cities was level to that of the previous month, while the increase in second-tier cities sped up further expanded and that in third-tier cities tamed slightly .

According to China Index Academy, in May, the average selling price of newly completed developments in 100 cities across the country was RMB11,662, up by 1.70% month on month. The growth rate was 0.25 percentage point faster than the previous month. In terms of the number of cities that registered price increase and declines, 74 cities registered month-on-month increases, 3 more than that in April, of which second-tier cities comprised a larger proportion.

Fantasia Property has been adhering to a proactive sales strategy to accelerate inventory clearance. Local subsidiaries in numerous cities achieved record-high sales, of which eight subsidiaries in Wuhan, Huizhou, Singapore, Tianjian, Nanjing, Shenzhen, Wuhan and Chengdu outperformed their respective pre-set sales targets for May.

On 15 May 2016, Fantasia’s indirect wholly-owned subsidiary as the Purchaser, entered into the Sale and Purchase Agreement with the Seller, the Purchaser Guarantor and the Seller Guarantor, pursuant to which the Purchaser acquired 59.84% of the entire share capital of ASIMCO Tianwei Fuel Injection Equipment Stock Co., Ltd. (Beijing). The acquisition allowed the Group to hold indirectly land and other assets of the Target Company in Beijing and Tianjin.

Mr. Pan Jun, Chairman of the Board and Chief Executive Officer of Fantasia said, the Acquisition is expected to create diversified business opportunities for the Group, enhancing profitability of the Group by leveraging assets in Beijing, , as well as optimize its business presence in markets in Beijing and Tianjin.

On 31 May 2016, Fantasia signed a corporation agreement with Virscend Education Company Limited (“Virscend Education”; HKEx stock code: 1565). Virscend Education is the first full-day school education group in China and the largest provider of private education services up to grade 12 in southwest China. Through this corporation, both parties will leverage strengths in resources and services in their respective territories to jointly explore the “property + education” model to groom Fantasia’s Meinian Plaza in Chengdu into the largest education and art complex in southwest China.

Furthermore, the Company hosted its Annual General Meeting (“AGM”) on 13 May 2016. All the proposed resolutions as set out in the AGM notice were duly passed by shareholders of the Company by way of poll.

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### **About Fantasia Holdings Group Co., Limited**

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: [www.cnfantasia.com/](http://www.cnfantasia.com/)

### **For more information, please contact:**

#### **iPR Ogilvy Ltd.**

Natalie Tam / Gary Li / Peter Chan / Rhonda Leung / Louise Ye / Natalia Chan

Tel: +852 2136 6182 / 3170 6753 / 2136 6955 / 3920 7625 /3920 7654 /3920 7656

Fax: +852 3170 6606

Email: [fantasia@iprogilvy.com](mailto:fantasia@iprogilvy.com)