

Fantasia's contracted sales for the first three quarters up 62.86% to RMB8.176 billion and is optimistic about achieving the sales target for the year

(8 Oct 2015 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia”, or the “Company”, which together with its subsidiaries is referred to as the “Group”; HKEx stock code: 1777) announces that its property business achieved steady growth for the month of September, attributable to favourable government policies for the property market in Mainland China. The Group is optimistic about achieving its sales target for the year.

The Group achieved contracted sales of RMB1.093 billion with 127,928 sq.m. in aggregated gross floor area (“GFA”) sold in September. The property division of the Group had also met its contracted sales and cash recycling targets for in the month. Over 10 projects under development by seven subsidiaries of the Group locating in Shanghai, Wuhan, Shenzhen, Huizhou, Guilin, Nanjing and Suzhou, outperformed their respective contracted sales targets for the month.

For the nine months ended 30 September 2015, the Group recorded aggregated contracted sales of RMB8.176 billion with approximately 924,853 sq.m. in aggregate GFA, representing year-on-year growths of 62.86% and 23.69%, respectively. The Group has thereby completed 74% of its RMB11 billion contracted sales target for the year.

According to institutional research rankings, the Group ranked within the top 100 in Mainland China in terms of contracted sales performance for the first 3 quarters in mainland China, while its contracted sales growth rate was in the upper quartile.

September and October are in the traditional peak sales season in the property market in China. However, the sales outperformance during the second quarter had fulfilled part of the pend-up demand, taming the overall sales performance of the property market in general for September. The market ran into a dichotomy with third- and fourth-tier cities still facing inventory clearance pressure, while selected first- and second-tier cities achieved significant transaction volumes.

On 30 September, the People's Bank of China and China Banking Regulatory Commission further reduced the down payment of commercial individual home-purchase financing in non-HPR (home purchase restriction) cities to 25% of the property value. Many other government departments also enacted policies such as adjusting the capital requirement for property projects and the implementation of cross-region loan collateralized by provident funds, with an intention to promote healthy development of property market from both the supply and demand ends.

Mr. Pan Jun, Chairman and Chief Executive Office of Fantasia indicated that there was a round of favourable news emerged for the property market in Mainland China. There will be significantly more projects launched in key cities, conducive to steady growth in transaction volume of the whole market the fourth quarter prompted by the persistently favourable housing consumption policies. Thus, property enterprises will see better sales and results this year than last year.

As part of its planning, the Group will leverage its window of opportunity of policies and initiate its volume sale mode for the year. More projects will be launched in the fourth quarter to speed up inventory clearance and sales take-up in newly launched new projects by adopting more flexible sales strategies. Looking ahead, the Group remains optimistic about achieving its RMB11 billion sales target for the year.

On 18 September, through the wholly-owned subsidiary Fantasia Group (China) Company Limited, the Group completed an issuance of RMB2 billion five-year domestic corporate bonds. This helps further reduce the proportion of offshore debts, optimize its debt structure, and reduce financing costs and foreign exchange risks, laying a solid foundation for the Group's business scale growth and sustainable development.

In line with prompting steady growth in its existing businesses, the Group signed a comprehensive strategic partnership agreement with Beijing Goldin Tide Group ("Goldin Tide") on 9 September. In the next few years, Fantasia will fully promote operation and managements of projects under Goldin Tide with an innovative thinking to provide assets management and assets value-added services that are in all dimensions, all cycles and cover all industries.

In order to drive the light asset transformation of its property business, Fantasia is consolidating its business segments, namely property development, property operation, assets management and finance investment to build an industrial property O2O platform called "WEWORTH". This will establish a comprehensive industry ecosystem by combining online and offline, innovation and entrepreneurship, incubation and investment. According to the plan, the first batch of Fantasia's "WEWORTH" projects will launch soon in cities such as Beijing, Shenzhen and Guangzhou, Chengdu and Wuxi.

Furthermore, a "E-leasing" (「E租房」) series of Colour Life's (HKEx stock code: 1778) community O2O platform Caizhiyun launched a "Xiangzufang" (「想租房」) APP in September, aiming at establishing a one-stop service platform for community services such as house leasing, selling and hosting. Currently, "Xiangzufang" covers more than 900 communities Colour Life serves, about 10,000 housing units. Colour Life's community business ecosystem continues to receive new breakthroughs.

On 11 September, Colour Life was named a "2015 China's Leading Property Management Brand" by the Enterprise Institute of Development Research Center of the State Council, Property Institute of Tsinghua University and China Index Academy. On 14 September, Colour Life ranked 4th among "2015 Top 100 Property Management Companies" by China Property Management Association.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com/

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