

Newsletter---June 2014

Colour Life Listed on Main Board of Hong Kong Stock Exchange Fantasia Opens a New Era of Double Capital Platform

In June 2014, the Company achieved historical breakthrough in the profound transition from a real estate development company to a financial holding group, Colour Life Services Group Co., Limited, a subsidiary of the Company, was listed on the main board of the Hong Kong Stock Exchange on 30 June. In June 2014, Fantasia's real estate business developed steadily and achieved the contract sales of approximately RMB443 million and corresponding GFA sold of approximately 63,266 square meters, which represented year-on-year declines of approximately 23.75% and 17.26% respectively. As of 30 June 2014, the Company has recorded accumulated contract sales of approximately RMB1.8 billion and accumulated GFA sold of 284,116 square meters.

Accumulated Contract Sales Amounts and Area Sold for 2014 (up to 30 June 2014)

1.City	Project Name	Product Type	GFA Sold (sq.m.)	Sales Amount (RMB0'000)
Chengdu	Love Forever	Mid-to-high residence	550	242
	Meinian Plaza	Urban complex	4,822	5,075
	Huahao Garden	Mid-to-high residence	10,198	4,765
	Future Plaza	Urban complex	4,673	5,534
	Fantasia Town	Mid-to-high residence	44,559	20,831
	Funian Plaza	Urban complex	161	123

	Grande Valley	Boutique upscale residence	5,541	6,350
	Long Nian International Plaza	Urban complex	28,869	15,436
Dongguan	Mont Conquerant	Boutique upscale residence	98	116
	Wonderland	Mid-to-high residence	41	72
Tianjin	Flower County	Boutique upscale residence	1,400	1,508
	Xiangnian Plaza	Urban complex	1,568	-
	Love Forever	Boutique upscale residence	12,924	9,578
Huizhou	Huiyang Special Town Project	Mid-to-high residence	32,752	17,927
	Love Forever	Mid-to-high residence	9,463	4,272
	Kang Town	Mid-to-high residence	7,642	4,875
	Xiangxie Garden	Mid-to-high residence	400	260
	Cuiya Garden (Remaining apartments of TCL)	Mid-to-high residence	150	102
	Palm Garden	Mid-to-high residence	176	86
Suzhou	6# project	Boutique upscale residence	1,316	1,024
	4# project	Boutique upscale residence	2,297	2,829
	Special Town	Boutique upscale residence	24,536	14,646
Wuxi	Love Forever	Boutique upscale residence	14,749	10,772
	Hairun Complex	Urban complex	5,809	4,707
Dali	Art Villas	Mid-to-high end residence	343	233
Guilin	Fantasia Town	Urban complex	27,927	14,657

	Lakeside Eden	Boutique upscale residence	16,563	9,437
Shanghai	Beilun-Ningbo	Boutique upscale residence	9,300	9,304
Singapore	Singapore project	Boutique upscale residence	179	1,848
Wuhan	Love Forever	Boutique upscale residence	15,234	13,737
Total			284,116	180,000

Review and Outlook

As reflected over the market in the first half of the year, the housing prices of major domestic cities remained stable at present. With the controlling measures at both policy and the local government level, the Company will boost its growth in sales corresponding to the market changes. According to the operation plan of the Company, more projects will enter the market in the second half of the year, especially concentrated in the third quarter. Regarding the implementation of the international expansion strategy, the overseas projects of the Company continued to outperform. Most significantly, the new overseas project of Fantasia, the 6 Derbyshire Novena in Singapore, the market reaction was unprecedentedly enthusiastic after its launch.

Note: Data in this newsletter is unaudited and is subject to change.

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