

Fantasia Achieved Contract Sales of Approximately RMB227 Million in February

In February 2014, Fantasia achieved contract sales of approximately RMB227 million, which represented a year-on-year decline of 10.98% and gross floor area (“GFA”) sold of approximately 41,732 square meters, which represented a 29.13 % year-on-year increase. As of 28 February 2014, Fantasia has recorded accumulated contract sales of approximately RMB396 million and accumulated GFA sold of 69,982 square meters.

Accumulated Contract Sales Amounts and Area Sold for 2014 (up to 28 February 2014)

1.City	Project Name	Product Type	GFA Sold (sq.m)	Sales Amount (RMB0'000)
Chengdu	Love Forever	Mid-to-high end residence	94	46
	Meinian Plaza	Urban complex	902	745
	Future Plaza	Urban complex	2,746	3,093
	Fantasia Town	Mid-to-high end residence	14,924	6,657
	Funian Plaza	Urban complex	71	73
	Grande Valley	Boutique upscale residence	821	818
	Long Nian International Plaza	Urban complex	9,557	4,679

Dongguan	Mont Conquerant	Boutique upscale residence	25	12
	Wonderland	Mid-to-high end residence	365	230
Tianjin	Love Forever	Boutique upscale residence	1,129	1,012
Huizhou	Huiyang Special Town project	Mid-to-high end residence	15,529	6,337
	Love Forever	Mid-to-high end residence	3,048	1,467
Suzhou	6# project	Boutique upscale residence	972	796
	4# project	Boutique upscale residence	881	919
	Special Town	Boutique upscale residence	101	139
Wuxi	Love Forever	Boutique upscale residence	3,215	2,158
	Hairun Complex	Urban complex	1,414	1,447
Guilin	Fantasia Town	Urban complex	9,309	5,238
	Lakeside Eden	Boutique upscale residence	3,453	2,273
Shanghai	Beilun, Ningbo	Boutique upscale residence	1,426	1,460
Total			69,982	39,598

Review for February

According to statistics provided by relevant authorities, the sales volume in the housing markets of 54 major cities declined significantly, due to the Chinese New Year in February, recording a year-on-year drop. Seizing the opportunity arisen from the returning-back-to-hometown tide during CNY, the Company continued to push rigid-demand products. Guilin Fantasia Town, Huizhou Special Town, Huizhou Love Forever, etc all registered outstanding sales, while Chengdu Fantasia Town saw subscription of over 100 units.

On February 10, the Company announced that it had successfully secured the land use rights to three listed land parcels in Gaochun District, Nanjing, at a bottom price of RMB410.9 million, with land price per floor area at 1,275yuan per square meter. The three land parcels are for commercial and residential purposes, covering an area of approximately 160,000 square meters and GFA of approximately 322,000 square

meters. As Nanjing has already been listed as one of a new batch of first-tier cities in China, the land acquisition indicates the Company's further land bank expansion in first-tier cities. Estimated to be completed and launched for sale within this year, the project is expected to boost this year's sales growth.

Note: Data in this monthly newsletter is subject to audit and may be adjusted from time to time

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