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花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

QUARTERLY UPDATE

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

BUSINESS UPDATE

The Company has focused, and will continue to focus, on completion and delivery of its property projects, implement measures to accelerate the sale of properties under development and completed properties, and control administrative costs and capital expenditure.

FINANCIAL INFORMATION

As at the date of this announcement, the auditor of the Company is in the process of conducting the audit work on the results of the Group for the year ended 31 December 2021. As a result of the implementation of COVID-19 prevention measures in certain cities on the mainland in the final quarter of 2022, the audit process was delayed. The Company will continue to work with the auditor with the aim of publishing all the outstanding financial information for the year ended 31 December 2021 and the six months ended 30 June 2022 as required under the Listing Rules as soon as practicable. The Company will publish further announcement(s) as and when appropriate.

WINDING UP PETITION

Reference is made to the announcements of the Company dated 25 November 2021 and 27 May 2022 in relation to the winding-up petition against a major subsidiary of the Company and the Company respectively. The hearing date for the winding-up petition of the subsidiary at the High Court of the Hong Kong Special Administrative Region has been adjourned to 16 January 2023. The hearing date for the winding-up petition of the Company at the e Grand Court of the Cayman Islands has been adjourned to 27 February 2023. The Company will publish further announcement(s) as and when appropriate.

PROGRESS ON THE RESTRUCTURING

The Company and its financial adviser has continued to engage with the offshore creditors, including but not limited to the holders of the US\$ denominated senior notes issued by the Company, formulate a potential restructuring that strives to treat its creditors fairly and protect the interests of its stakeholders.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman and Executive Director

Hong Kong, 9 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhu Guogang and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Su Boyu, and the independent non-executive directors of the Company are Mr. Guo Shaomu and Mr. Kwok Chi Shing.