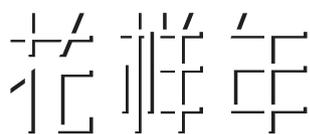


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

INSIDE INFORMATION QUARTERLY UPDATE

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RECENT DEVELOPMENT OF THE GROUP

Business update

For the six months ended 30 June 2022, the Group delivered 5808 units in 9 development projects. As of 30 June 2022, the Group had over 40 ongoing property development projects in 21 cities in China.

Financial information

The audit work of the Group’s results for 2021 and the preparation of its 2022 interim results are in progress. The Company will publish the 2021 audited results and the 2022 interim results as soon as practicable.

PROGRESS ON THE PROPOSED OFFSHORE RESTRUCTURING

The Company and its advisors have in the past few months engaged in constructive dialogues with various stakeholders of the Company on the proposed restructuring of the offshore debts of the Company. The Company will keep its shareholders and investors informed of any significant development as and when appropriate.

WINDING-UP PETITION

Reference is made to the announcements of the Company dated 25 November 2021 and 27 May 2022 in relation to the winding-up petition against a major subsidiary of the Company and the Company respectively. The hearing date for the winding-up petition of the subsidiary at the High Court of the Hong Kong Special Administrative Region has been adjourned to 16 January 2023. The Company is applying for an adjournment of the hearing date at the Grand Court of the Cayman Islands.

SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 1 April 2022. The trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhu Guogang and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Su Boyu, and the independent non-executive directors of the Company are Mr. Guo Shaomu and Mr. Kwok Chi Shing.