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花 樣 年

FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1777)**

## **CANCELLATION OF REPURCHASED SENIOR NOTES DUE 2023 AND 2024**

This announcement is made pursuant to Rule 13.09 and Rule 37.48(a) of the Listing Rules.

Reference is made to (i) the 10.875% senior notes due 2023 (the “**January 2023 Notes**”); (ii) the 11.875% senior notes due 2023 (the “**June 2023 Notes**”); (iii) the 9.25% senior notes due 2023 (the “**July 2023 Notes**”); (iv) the 9.875% senior notes due 2023 (the “**October 2023 Notes**”); and (v) the 10.875% senior notes due 2024 (the “**March 2024 Notes**”) issued by the Company.

The Company made on-market repurchase of parts of senior notes in an aggregated principal amount of US\$50.1 million, comprising: (i) part of the outstanding January 2023 Notes in an aggregate principal amount of US\$3,200,000 representing approximately 0.71% of the January 2023 Notes at the time of initial listing; (ii) part of the outstanding June 2023 Notes in an aggregate principal amount of US\$7,000,000 representing approximately 1.27% of the June 2023 Notes at the time of initial listing; (iii) part of the outstanding July 2023 Notes in an aggregate principal amount of US\$6,500,000 representing approximately 1.86% of the July 2023 Notes at the time of initial listing; (iv) part of the outstanding October 2023 Notes in an aggregate principal amount of US\$15,000,000 representing approximately 4.69% of the October 2023 Notes at the time of initial listing; and (v) part of the outstanding March 2024 Notes in an aggregate principal amount of US\$18,400,000 representing approximately 7.36% of the March 2024 Notes at the time of initial listing (collectively the “**Repurchased Notes**”).

As at the date of this announcement, all the Repurchased Notes have been cancelled. After cancellation of the Repurchased Notes, it remains outstanding that (i) the aggregate principal amount of the January 2023 Notes would be US\$446,350,000; (ii) the aggregate principal amount of the June 2023 Notes would be US\$543,000,000; (iii) the aggregate principal amount of the July 2023 Notes would be US\$343,500,000; (iv) the aggregate principal amount of the October 2023 Notes would be US\$305,000,000; and (v) the aggregate principal amount of the March 2024 Notes would be US\$231,600,000.

The Board considers that the purchases of the Repurchased Notes will reduce the Company's future financial expenses and lower its financial gearing level, and hence are in the interest of the Company and its shareholders as a whole. The Company maintains good liquidity after purchasing the Repurchased Notes and may make further purchase of its senior notes depending on the market conditions.

**The Company may or may not purchase any further notes in the future. Noteholders and potential investors should note that any purchase of notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Fantasia Holdings Group Co., Limited**  
**Pan Jun**  
*Chairman*

Hong Kong, 7 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Liao Qian, and the independent non-executive directors of the Company are Mr. Ho Man, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.*