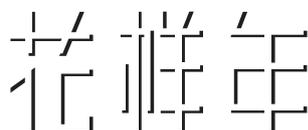


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01777)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of Directors (the “**Directors**”) of Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has granted share options (the “**Share Option(s)**”) under its share option scheme adopted on 27 October 2009 to the Directors and certain employees of the Group (the “**Grantee(s)**”) which, subject to the acceptance of the Share Options by the Grantees, will enable the Grantees to subscribe for an aggregate of 68,430,000 new shares of HK\$0.1 each (the “**Share(s)**”) in the share capital of the Company, representing approximately 1.31% of the issued share capital of the Company.

A summary of such grant is set out below:

Date of grant	: 16 October 2012 (“ Date of Grant ”)
Exercise price of Share Options granted	: HK\$0.8 per Share, representing the highest of (i) the closing price of HK\$0.77 per Share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$0.754 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Total number of Share Options granted	: 68,430,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Closing price of the Shares on : HK\$0.77 per Share
the Date of Grant

Validity period of the Share Options : 16 October 2012 to 15 October 2022 (both days
(the “**Option Period**”) inclusive)

A total of 18,720,000 Share Options and 49,710,000 Share Options are granted to eight Directors and certain employees of the Group, respectively, details of which are as follows:

Grantee	Title	Number of Share Options granted (Note)
Pan Jun	Executive Director	4,990,000
Zeng Jie, Baby	Executive Director	4,990,000
Chan Sze Hon	Executive Director	2,770,000
Lam Kam Tong	Executive Director	2,770,000
Ho Man	Independent non-executive Director	800,000
Liao Martin Cheung Kong	Independent non-executive Director	800,000
Huang Ming	Independent non-executive Director	800,000
Xu Quan	Independent non-executive Director	800,000
Sub-total of Share Options granted to Directors		18,720,000
Other employees of the Group		49,710,000
Total		68,430,000

Note:

The Share Options are exercisable during the following periods:

- up to 10% of the Share Options granted to each Grantee at any time after the expiration of 12 months from the Date of Grant and ending on the expiry date of the Option Period and after the Grantee has satisfied the vesting conditions specified by the Board;
- up to 20% of the Share Options granted to each Grantee at any time after the expiration of 24 months from Date of Grant and ending on the expiry date of the Option Period and after the Grantee has satisfied the vesting conditions specified by the Board; and
- up to 70% of the Share Options granted to each Grantee at any time after the expiration of 36 months from Date of Grant and ending on the expiry date of the Option Period and after the Grantee has satisfied the vesting conditions specified by the Board.

Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 16 October 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Chan Sze Hon and Mr. Lam Kam Tong; and the independent non-executive Directors of the Company are Mr. Ho Man, Mr. Liao Martin Cheung Kong, JP, Mr. Huang Ming and Mr. Xu Quan.