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花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01777)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Fantasia Holdings Group Co., Limited (the “**Company**”) announces that Mr. Chan Sze Hon (“**Mr. Chan**”) has resigned as the company secretary of the Company and Mr. Feng Hui Ming (“**Mr. Feng**”) has ceased to be an authorised representative of the Company, both with effect from 28 May 2012. Mr. Chan and Mr. Feng will remain as the executive directors of the Company and focus on other daily operations of the Company.

The Board is pleased to announce that Mr. Lam Kam Tong (“**Mr. Lam**”) has been appointed as executive director, company secretary and authorised representative of the Company with effect from 28 May 2012.

Below is the biographical information of Mr. Lam:

Mr. Lam, aged 43, joined the Company in May 2012 and has been appointed as an executive director, a company secretary and an authorised representative of the Company on 28 May 2012. Before joining the Company, Mr. Lam worked in the capacity of executive director, chief financial officer and company secretary of China Aoyuan Property Group Limited (中國奧園地產股份有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) which is engaged in property development business in the People’s Republic of China for more than three years.

Mr. Lam has over 14 years of experience in professional audit and extensive experience in investor relations management, auditing, mergers and acquisitions and overseas financing. He is a member of the Hong Kong Institute of Certified Public Accountant and the Association of Chartered Certified Accountants. Mr. Lam obtained a Bachelor's degree in Business Management from the Chinese University of Hong Kong in July 2001. He had been the company secretary and qualified accountant of Greentown China Holdings Limited (綠城中國控股有限公司), a company listed on the Main Board of the Stock Exchange from May 2006 to October 2008. Mr. Lam is currently an independent non-executive director of Sheng Yuan Holdings Limited (盛源控股有限公司), a company listed on the Main Board of the Stock Exchange. Save as disclosed above, Mr. Lam has not held any directorship in the last three years in public companies which are listed in Hong Kong or overseas.

Mr. Lam has entered into a service contract with the Company for a term of three years which could be terminated by either party giving three months' prior written notice. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. Lam is entitled to receive an annual emolument of HKD2,600,000 and will be entitled to a discretionary bonus at the sole determination of the Board. The annual emolument of Mr. Lam was determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Mr. Lam does not hold any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong). Mr. Lam does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Lam that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lam for joining the Company.

By order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 28 May 2012

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Feng Hui Ming, Mr. Chan Sze Hon and Mr. Lam Kam Tong; the independent non-executive directors of the Company are Mr. Ho Man, Mr. Liao Martin Cheung Kong, JP, Mr. Huang Ming and Mr. Xu Quan.