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花 樣 年 控

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01777)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

The Board is pleased to announce that on 10 December 2010, the Company, through Shenzhen Zhifu, successfully auctioned for a piece of land, with a useable area of approximately 55,418.60 square meters in Nanjing City, the PRC, for a total consideration of RMB280,000,000 (equivalent to approximately HK\$326,683,000).

This is a voluntary announcement made by Fantasia Holdings Group Co., Limited (the “**Company**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that on 10 December 2010, the Company through Shenzhen Zhifu Real Estate Investment Development Company Limited (深圳置富房地產開發有限公司) (“**Shenzhen Zhifu**”), a wholly-owned subsidiary of the Company and a limited liability company established under the laws of the People’s Republic of China (the “**PRC**”), successfully auctioned for a piece of land, with a useable area of approximately 55,418.60 square meters in Yuhuatai District, Nanjing City, the PRC (the “**Property**”), for a consideration of RMB280,000,000 (equivalent to approximately HK\$326,683,000) (the “**Acquisition**”). The Property has been approved for commercial use and its term of grant is 40 years.

The Nanjing City Land Resources Bureau (the “**Vendor**”) has issued a confirmation notice confirming the successful bid for the Property by Shenzhen Zhifu at the above consideration subject to certain conditions mentioned therein.

The consideration for the Acquisition was determined after a public bidding process and the Board considers that the consideration is fair and reasonable having taken into account the current market conditions, the location, development costs and development potential of the Property. It is expected that the Nanjing City State-owned land grant contract will be signed by the parties thereto on or before 21 December 2010.

In order to enhance the Group's position in the PRC property market, the Board believes that the Acquisition will provide a good opportunity for project development in Nanjing City, the PRC. The Acquisition will allow the Company to further participate in real estate development in Nanjing City, the PRC. The Board considers that the Acquisition has been made on normal commercial terms and that such terms are fair and reasonable so far as the Company and its shareholders are concerned and that the Acquisition is in the interests of the Company and its shareholders as a whole.

By order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 10 December 2010

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Mr. Feng Hui Ming and Mr. Chan Sze Hon; the independent non-executive directors of the Company are Mr. Ho Man, Mr. Liao Martin Cheung Kong, JP, Mr. Huang Ming and Mr. Xu Quan.