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花 樣 年 控 股 集 團 有 限 公 司

FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01777)**

## **BOARD APPROVAL OF THE PROPOSED ISSUE OF TAIWAN DEPOSITARY RECEIPTS**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules. The Company is pleased to announce that the Board has approved the proposed issue of TDR by the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company is pleased to announce that the board of directors of the Company (the “**Board**”) has approved the proposed issue of Taiwan Depositary Receipts (the “**TDR**”) by the Company.

The Company will engage a depository bank for the proposed issue of the TDR. The Company is expected to issue certain number of new ordinary shares of the Company (the “**Shares**” and each, a “**Share**”) to the depository bank (the “**Share Issue**”).

As of the date of this announcement, detailed terms of the TDR, including the offer price, are still subject to finalization and the Company intends to seek a listing of the TDR on the Taiwan Stock Exchange Corporation (the “**Proposed TDR Listing**”). The Share Issue will be made after approvals have been obtained from the regulatory authorities in Taiwan in respect of the Proposed TDR Listing. The Company has engaged an underwriter to handle the application for the Proposed TDR Listing. An application for the Proposed TDR Listing is expected to be filed with the relevant regulatory authorities in Taiwan. The Company will make further announcement when the application to the Taiwan regulatory authorities is made.

**The Proposed TDR Listing is subject to approvals by the relevant authorities in Taiwan. There is no assurance that such approvals will be granted and the proposed issue of TDR may or may not proceed. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will update its shareholders and potential investors of any material developments on the Proposed TDR Listing.**

By order of the Board  
**Fantasia Holdings Group Co., Limited**  
**Pan Jun**  
*Chairman*

Hong Kong, 17 November 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Mr. Feng Hui Ming and Mr. Chan Sze Hon; the independent non-executive directors of the Company are Mr. Ho Man, Mr. Liao Martin Cheung Kong, JP, Mr. Huang Ming and Mr. Xu Quan.*