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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock code: 708)

**INSIDE INFORMATION
EXPECTED DELAY IN PUBLICATION OF 2021 AUDITED RESULTS**

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Due to the drastic changes in the operational environment of the Company’s property sector since the second half of last year, the auditor has added a large number of additional audit procedures this year, which coupled with the implications caused by the COVID-19 outbreak, based on the information currently available to the Company, the Company will not be able to complete the audit procedures on time. As the audit work has not yet been completed, the Company will not be able to publish its audited results for the year ended 31 December 2021 on or before 31 March 2022 in accordance with Rule 13.49(1) of the Listing Rules.

The Company will publish the audited annual results as agreed with the Company’s auditors as soon as practicable after the audit procedures have been completed. The Company will issue a separate announcement to inform the holders of the Company’s securities and potential investors of the Company’s expected results release date.

Under Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited will normally require suspension of trading in an issuer’s securities if an issuer does not publish its financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board of
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.