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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock code: 708)**

### **INSIDE INFORMATION**

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of China Evergrande Group (“**China Evergrande**”) issued on 21 March 2022. The announcement noted that Evergrande Property Services Group Limited (“**Evergrande Property Services**”), a subsidiary of the Company’s controlling shareholder, in the review of its financial report for the year ended 31 December 2021, found that a deposit of Evergrande Property Services of approximately RMB13.4 billion as security for third party pledge guarantees had been enforced by the relevant banks. Evergrande Property Services will establish an independent investigation committee and arrange for experts to be appointed to investigate the pledge guarantees. As Evergrande Property Services is a principal subsidiary within China Evergrande, considering the challenges faced by Evergrande Property Services, the Company will also consider the implication of this situation on the Company accordingly.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted from 9:00 am on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board of  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 21 March 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.*