[Immediate Release]



Evergrande Real Estate Group Limited Contracted Sales Results Update for May 2016

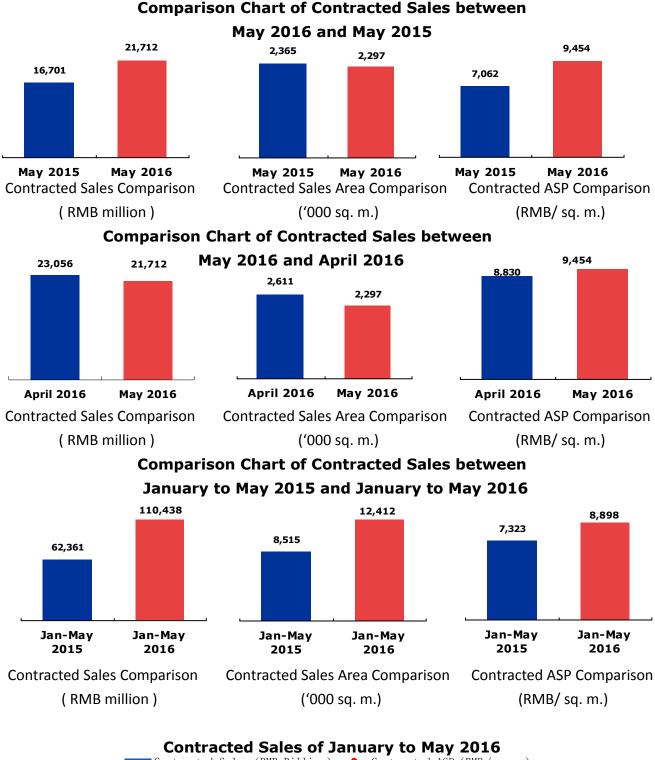
(6th June 2016, Hong Kong) Evergrande Real Estate Group Limited ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, announces today contracted sales results for May 2016.

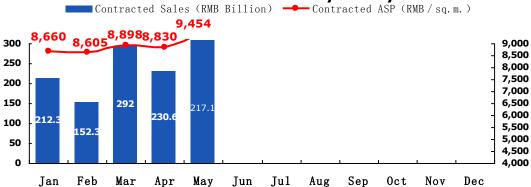
In May 2016, the Group achieved contracted sales of RMB 21.71 billion. Contracted sales area for the month amounted to approximately 2,297,000 sq. m., with contracted average selling price ("ASP") at RMB 9,454 per sq. m. The Group's contracted sales and contracted ASP for May 2016 increased by 30% and 33.9*% respectively compared with May 2015.

From January to May 2016, the Group's total contracted sales of approximately RMB 110.44 billion, total contracted sales area was approximately 12,412,000 sq. m., and contracted ASP was 8,898 per sq. m.. When compared with January to May 2015, total contracted sales, total contracted sales area and contracted ASP increased by 77.1%, 45.8% and 21.5*% year on year, respectively.

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(There could be discrepancies between the above-mentioned unaudited sales and cash balances information and the information disclosed in periodic reports because the relevant statistics are preliminary information solely for investors' reference.)

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Evergrande Real Estate Group Limited

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