

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited Contracted Sales Results Update for May 2012

(11 June 2012, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, announces today its contracted property sales results for May 2012.

In May 2012, the Group's contracted sales rose by 33.3% year on year to RMB10.37 billion which is a new record for a single month ever achieved. Contracted GFA increased by 52.4% year on year and aggregated 1,725,000 sq. m., while contracted average selling price ("ASP") for the month was 6,009 per sq. m.. Compared with April, the Group's contracted sales for May grew by 26.6% and contracted sold GFA increased by 25.0% month on month. The contracted ASP recorded a month-on-month growth of 1.3%.

From January to May 2012, the Group's aggregate contracted sales amounted to RMB26.82 billion. Contracted GFA aggregated 4,405,000 sq. m. and contracted ASP for the five-month period was RMB6,089 per sq. m..

The Group has further boosted its sales momentum of projects both already in sales mode and newly launched. During the month of May, the Group launched 6 new projects for sale. These new launches increased the Group's total number of projects in sales mode to 149, contributing significant year-on-year and month-on-month growths in sales volume. The Group saw its contracted sales achieved within a single month hit the RMB10 billion level for the first time underpinned by a modest increase in contracted ASP. The Group plans to launch 6 to 8 projects in June and will continue to adopt a flexible sales strategy in accordance with the changing market dynamics in order to hit its full-year sales target at reasonable prices.

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(In view of variables in the course of sales, there may be discrepancies between the above-mentioned unaudited sales information and information disclosed in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference.)

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