

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Announces its Land Reserves and Cash Balance
and Contracted Sales Target for 2012**

(16 January 2012, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its land reserve and cash balance and annual contracted sales target for 2012.

As at 31 December 2011, the Group held land reserves totaling 137 million sq. m. in planned GFA. The Group's cash balance reached RMB27.21 billion¹.

The Group's contracted sales target for the full year of 2012 will be RMB80 billion. The Group has full confidence in achieving this target and will continue to maintain its position as the leading high quality property developer with standardized operations in China.

- End -

For further information, please contact:

iPR Ogilvy LTD.

Natalie Tam / Charis Yau / Peter Chan / Shirley Chan / Cindy Cheuk

Tel: (852) 2136 6182 / 2136 6183 / 2136 6955 / 3920 7649 / 3920 7648

Fax: (852) 3170 6606

Email: natalie.tam@iprogilvy.com / charis.yau@iprogilvy.com /
peter.chan@iprogilvy.com / shirley.chan@iprogilvy.com /
cindy.cheuk@iprogilvy.com

Evergrande Real Estate Group Limited

Investor Relations

Tel : (852) 2287 9218 / 2287 9207

Email : chenfen@evergrande.com / caiqin@evergrande.com

¹ Cash balance as at 30 December 2011.