

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

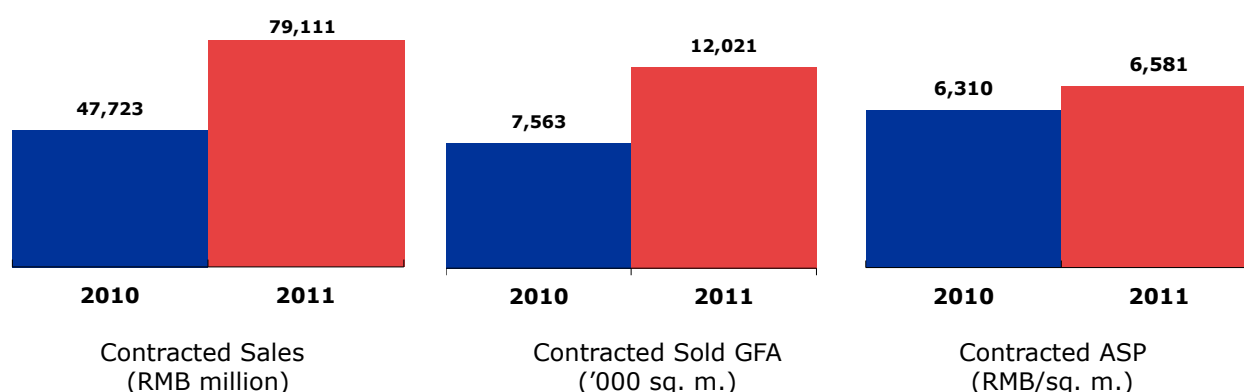
Evergrande Real Estate Group Limited Contracted Sales Results Update for November 2011

(13 December 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for November 2011.

In November 2011, the Group achieved contracted sales of RMB1.24 billion. Contracted sold GFA aggregated 165,000 sq. m., while contracted average selling price ("ASP") for the month was RMB7,510 per sq. m..

From January to November 2011, the Group's aggregate contracted sales amounted to RMB79.1 billion, equivalent to 113.0% of the full-year contracted sales target. Contracted sold GFA aggregated 12,021,000 sq. m. and contracted ASP for the eleven-month period was RMB6,581 per sq. m.. The contracted sales, contracted sold GFA and contracted ASP recorded from January to November 2011 represented increases of 65.8%, 58.9% and 4.3% respectively, from those of the corresponding period last year.

Figure: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - November 2011 vs. January - November 2010



(Cont'd)

(In view of variables in the course of sales, there may be discrepancies between the above-mentioned unaudited sales information and information disclosed in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference.)

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