

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited Contracted Sales Results Update for October 2011

(14 November 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for October 2011.

In October 2011, the Group achieved contracted sales of RMB8.61 billion, representing a year-on-year growth of 54.9%. Contracted sold GFA increased 56.7% year on year and aggregated 1,398,000 sq. m., while contracted average selling price ("ASP") for the month stood at RMB6,160 per sq. m..

During the month of October, the Group launched 17 new projects for sale. These new launches boosted the Group's total number of projects in a sales mode to 121 across 73 major cities in China.

From January to October 2011, the Group's aggregate contracted sales amounted to RMB77.9 billion, equivalent to 111.2% of the full-year contracted sales target of RMB70.0 billion. The Group has accomplished and significantly outperformed its full-year sales target 2 months ahead of schedule. Contracted sold GFA aggregated 11,856,000 sq. m. and contracted ASP for the ten-month period stood at RMB6,568 per sq. m.. The contracted sales, contracted sold GFA and contracted ASP recorded from January to October 2011 represented increases of 89.2%, 79.9% and 5.2% respectively, from those of the corresponding period last year.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in October 2011 vs. October 2010

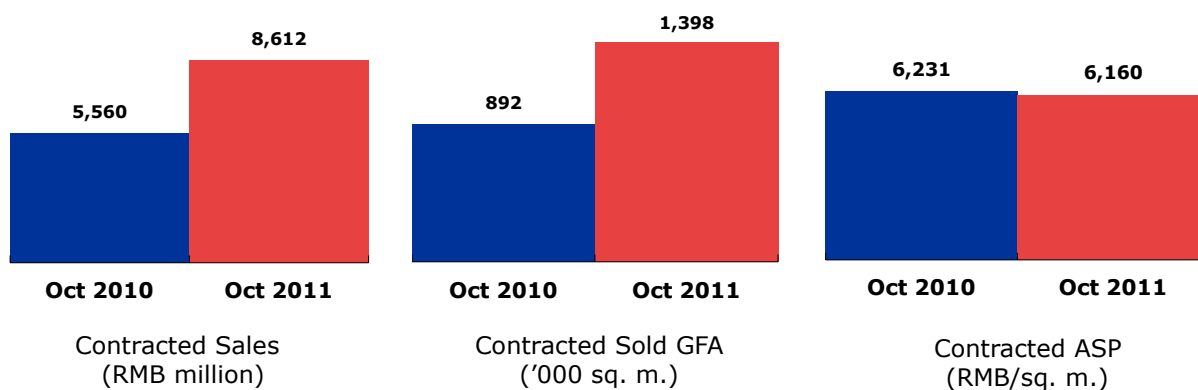
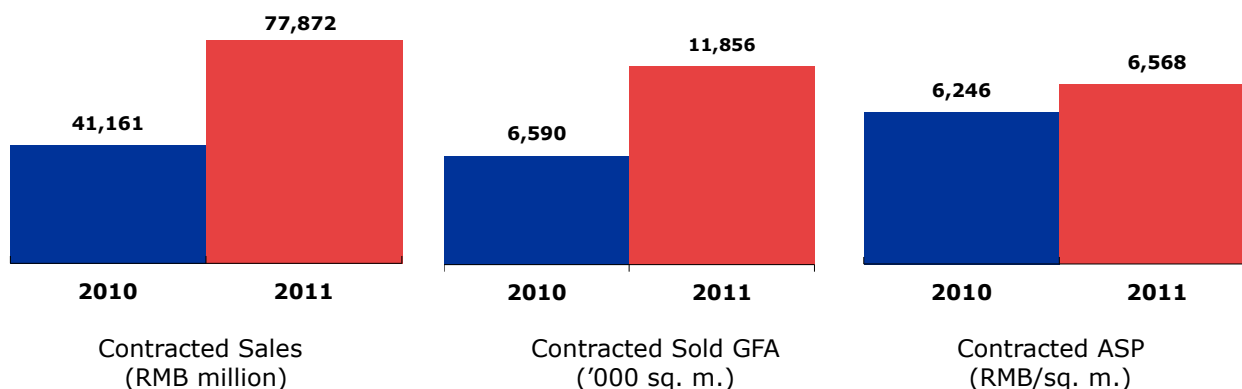


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for October 2011 vs. September 2011



Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - October 2011 vs. January - October 2010



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned unaudited sales information and information disclosed in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference.)

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