

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update for July 2011**

(9 August 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for July 2011.

In July 2011, the Group achieved contracted sales of RMB8.68 billion, representing a year-on-year growth of 70.9%. Contracted sold GFA increased 59.7% year-on-year and aggregated 1,376,000 sq. m., while contracted average selling price ("ASP") was RMB6,312 per sq. m.. The contracted ASP recorded a year-on-year growth of 7.0%.

Compared with June, the Group's contracted sales for July grew by 1.1% while contracted sold GFA increased by 9.7%. During the month of July, the Group launched 3 new projects for sale, all of which are located in newly entered, third-tier cities. These new launches boosted the Group's total number of projects in a sales mode to 92 across 52 major cities in China.

From January to July of 2011, the Group achieved contracted sales amounting to RMB51.0 billion in aggregate and completed 72.9% of the Group's full-year contracted sales target. Contracted sold GFA aggregated 7,492,000 sq. m. and contracted ASP was RMB6,807 per sq. m.. The contracted sales, contracted sold GFA and contracted ASP recorded from January to July of 2011 represented increases of 95.7%, 78.4% and 9.7% respectively, from those of the corresponding period last year.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in July 2011 vs. July 2010

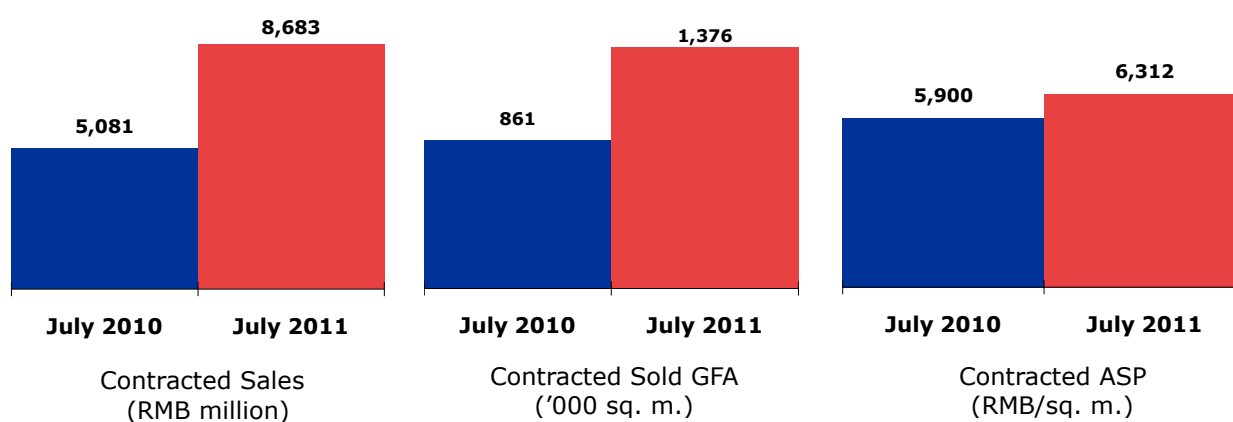


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for July 2011 vs. June 2011

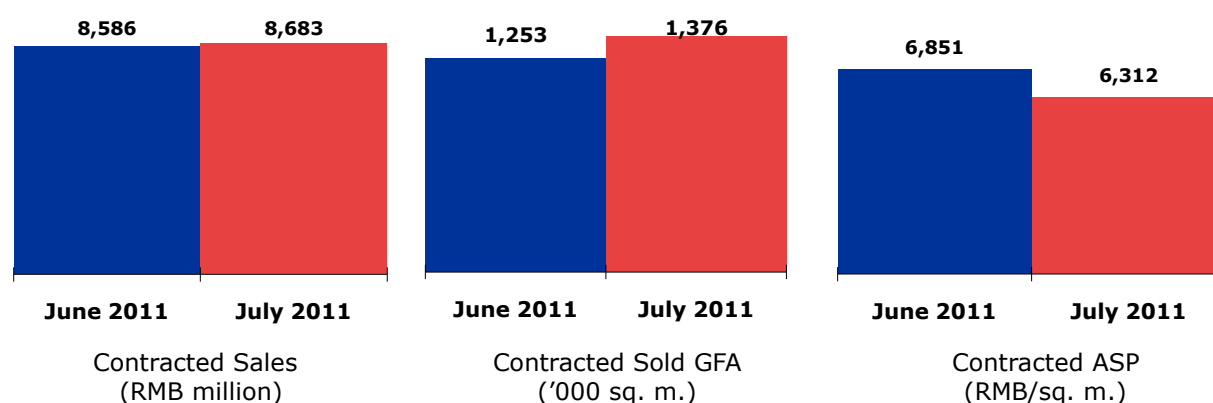
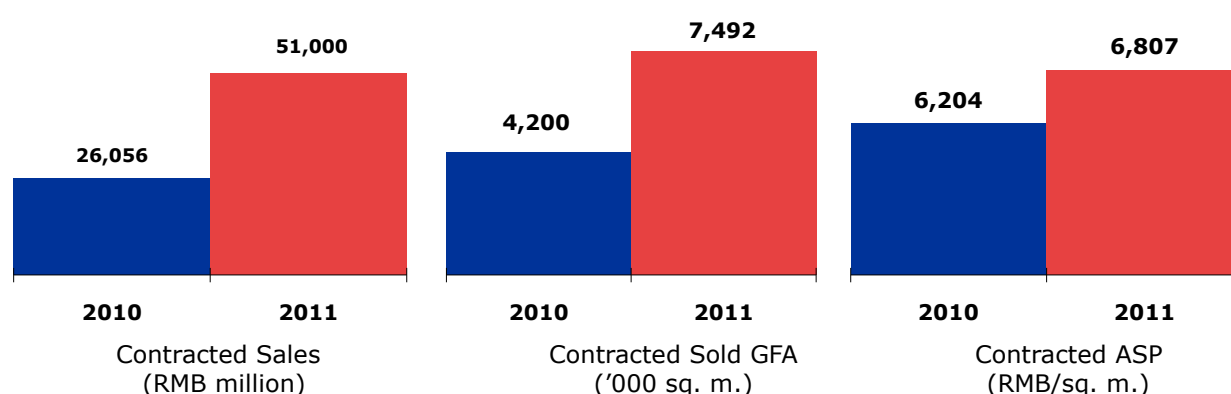


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - July 2011 vs. January - July 2010



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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