

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update for June 2011**

(11 July 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for June 2011.

In June 2011, the Group achieved contracted sales of RMB8.59 billion, representing a year-on-year growth of 79.0%. Contracted sold GFA increased 55.6% year-on-year and aggregated 1,253,000 sq. m., while contracted average selling price ("ASP") was RMB6,851 per sq. m.. The contracted ASP recorded a year-on-year growth of 15.1%.

Compared with May, the Group's contracted sales for June grew by 10.4% while contracted sold GFA increased by 10.7%. During the month of June, the Group launched 11 new projects for sale, 7 of which are located in third-tier cities. These new launches boosted the Group's total number of projects in a sales mode to 89 across 49 major cities in China.

In the first half of 2011, the Group achieved contracted sales amounting to RMB42.32 billion in aggregate and completed 60.5% of the Group's full-year contracted sales target. Contracted sold GFA aggregated 6,117,000 sq. m. and contracted ASP was RMB6,918 per sq. m.. The contracted sales, contracted sold GFA and contracted ASP recorded in the first half of 2011 represented increases of 101.7%, 83.2% and 10.1% respectively, from those of the corresponding period last year.

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The Group has been adopting a consistent and stable operating strategy and has been maintaining strong cash flows. As at 28 June 2011, the cash balance of the Group reached HK\$33.24 billion¹. Added to the undrawn banking facilities amounting to HK\$40.67 billion, the total amount of funds available for use by the Group amounted to HK\$73.91 billion.

Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in June 2011 vs. June 2010

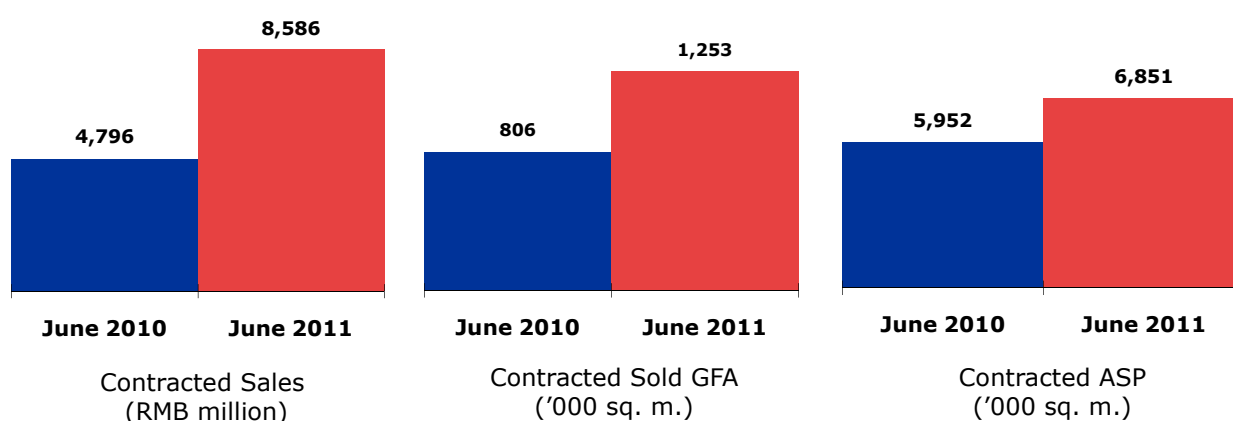


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for June 2011 vs. May 2011

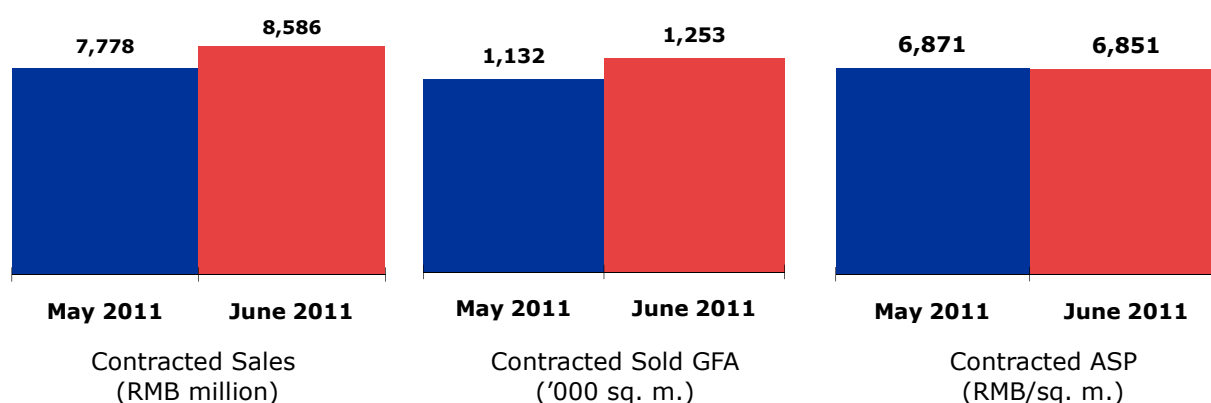
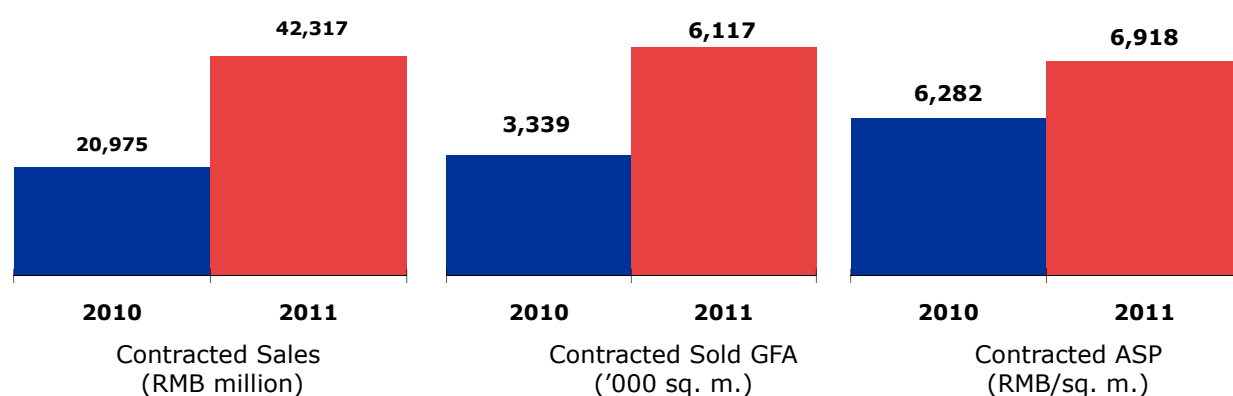


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - June 2011 vs. January - June 2010



¹ Cash in hand balance and undrawn banking facilities were calculated based on the exchange rate of HK\$1:RMB0.831, as announced by the People's Bank of China on 28 June 2011.

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(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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For further information, please contact:

iPR Ogilvy LTD.

Natalie Tam/ Peter Chan/ Charis Yau/ Shirley Chan/ Demi Lo

Tel: (852) 2136 6182/ 2136 6955/ 2136 6183/ 3920 7649/ 3920 7625

Fax: (852) 3170 6606

Email: natalie.tam@iprogilvy.com / peter.chan@iprogilvy.com /
charis.yau@iprogilvy.com / shirley.chan@iprogilvy.com /
demi.lo@iprogilvy.com

Evergrande Real Estate Group Limited

Investor Relations

Tel : (852) 2287 9202 / 2287 9218 / 2287 9207

Email : icy.liang@evergrande.com / chenfen@evergrande.com
caiqin@evergrande.com