

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update for May 2011**

(10 June 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for May 2011.

In May 2011, the Group achieved contracted sales of RMB7.78 billion, representing a year-on-year growth of 92.1%. Contracted sold GFA increased 76.9% year-on-year and aggregated 1,132,000 sq.m., while contracted average selling price ("ASP") was RMB6,871 per square meter. The contracted ASP recorded a year-on-year growth of 8.6%.

Compared with April, the Group's contracted sales for May grew by 26.5% while contracted sold GFA increased by 29.4%. During the month of May, the Group launched 7 new projects for sale, 6 of which are located in third-tier cities. These new launches boosted the Group's total number of projects in a sales mode to 78 across 44 major cities in China.

From January to May of 2011, the Group achieved contracted sales amounting to RMB33.73 billion in aggregate. Contracted sold GFA aggregated 4,863,000 sq.m. and contracted ASP was RMB6,936 per square meter. The contracted sales, contracted sold GFA and contracted ASP recorded from January to May of 2011 represented increases of 108.5%, 92.0% and 8.6% respectively, from those of the corresponding period last year.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in May 2011 vs. May 2010



Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for May 2011 vs. April 2011

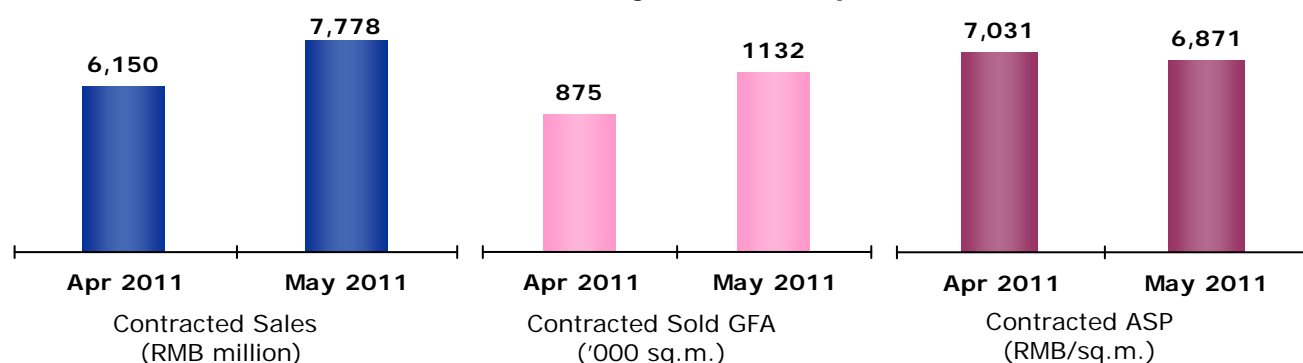


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - May 2011 vs. January - May 2010



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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For further information, please contact:

iPR Ogilvy LTD.

Natalie Tam/ Peter Chan/ Charis Yau/ Shirley Chan/ Demi Lo

Tel: (852) 2136 6182/ 2136 6955/ 2136 6183/ 3920 7649/ 3920 7625

Fax: (852) 3170 6606

Email: natalie.tam@iprogilvy.com / peter.chan@iprogilvy.com /
charis.yau@iprogilvy.com / shirley.chan@iprogilvy.com /
demi.lo@iprogilvy.com

Evergrande Real Estate Group Limited

Investor Relations

Tel : (852) 2287 9202 / 2287 9218 / 2287 9207

Email : icy.liang@evergrande.com / chenfen@evergrande.com
caiqin@evergrande.com