[For Immediate Release]



Evergrande Real Estate Group Limited 恒大地產集團有限公司 (incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited Contracted Sales Results Update for April 2011

(11 May 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted property sales results for April 2011.

In April 2011, the Group achieved contracted sales of RMB6.15 billion, representing a year-on-year growth of 64.5%. Contracted sold GFA increased 51.3% year-on-year and aggregated 875,000 sq. m., while contracted average selling price ("ASP") was RMB7,031 per sq.m.. The contracted ASP recorded a year-on-year growth of 8.7%.

Compared with March, the Group's contracted sales for April grew by 11.5% while contracted sold GFA increased by 14.4%. During the month of April, the Group launched 5 new projects for sale, all of which are located in third-tier cities. These new launches boosted the Group's total number of projects in a sales mode to 71 across 38 major cities in China.

From January to April of 2011, the Group achieved contracted sales amounting to RMB25.95 billion in aggregate. Contracted sold GFA aggregated 3,731,000 sq. m. and contracted ASP was RMB6,955 per sq. m.. The contracted sales, contracted sold GFA and contracted ASP recorded from January to April of 2011 represented increases of 113.9%, 97.1% and 8.5% respectively, from those of the corresponding period last year.

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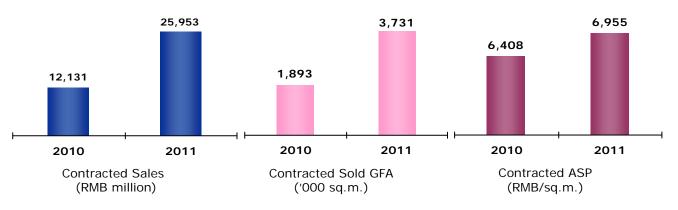
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Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for April 2011 vs March 2011



Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - April 2011 vs January - April 2010



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.) *Evergrande Real Estate Group Limited Contracted Sales Results Update for April 2011 11 May 2011/Page 3*

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