

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update for March 2011**

(12 April 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for March 2011.

In March 2011, the Group achieved contracted sales of RMB5.52 billion, representing a year-on-year growth of 50.2%. Contracted sold GFA increased 37.2% year-on-year and aggregated 764,000 sq.m., while contracted average selling price ("ASP") was RMB7,216 per sq.m.. The overall contracted average selling price recorded a year-on-year growth of 9.4%

Compared to February, the Group's contracted sales for March grew by 22.7%, while contracted sold GFA increased by 11.8%, and average selling price also rose by 9.7%. During the month of March, the Group launched four new projects, namely Evergrande Oasis Zhongshan, Evergrande Metropolis Jingdezhen, Evergrande Oasis Nanchong and Evergrande City Zunyi. The addition of these four new developments, which are located in third-tier cities, has raised the Group's total number of projects in their selling phase to 66 across 34 major cities in China.

From January to March of 2011, the Group achieved contracted sales amounting to RMB19.8 billion in aggregate. Contracted sold GFA aggregated 2,857,000 sq.m. and contracted ASP was RMB6,932 per sq.m.. The contracted sales, contracted sold GFA and contracted ASP per sq.m. recorded from January to March of 2011 increased by 135.9%, 117.2% and 8.6% respectively, from those of the corresponding period last year.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in March 2011 vs March 2010

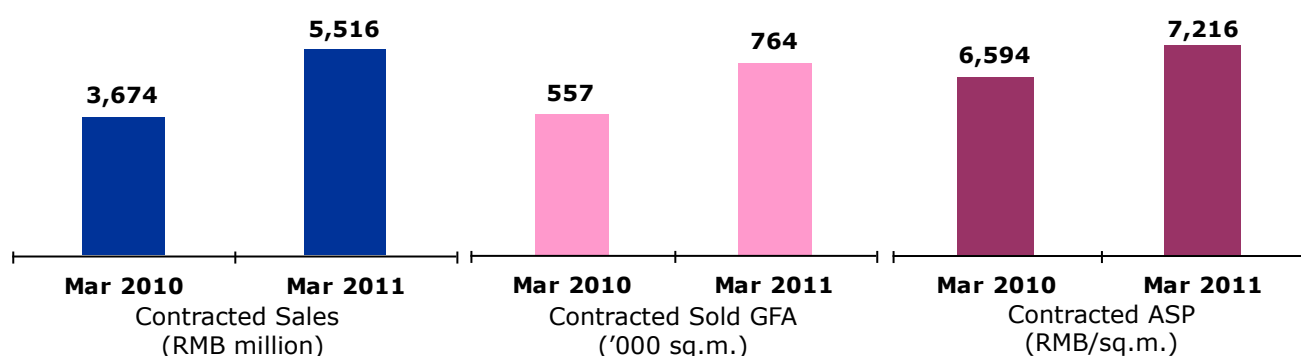


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for March 2011 vs February 2011

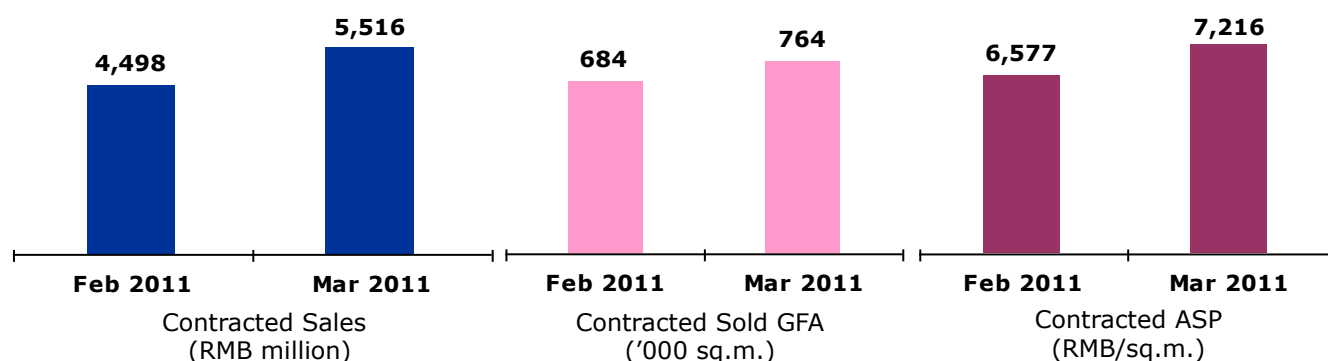
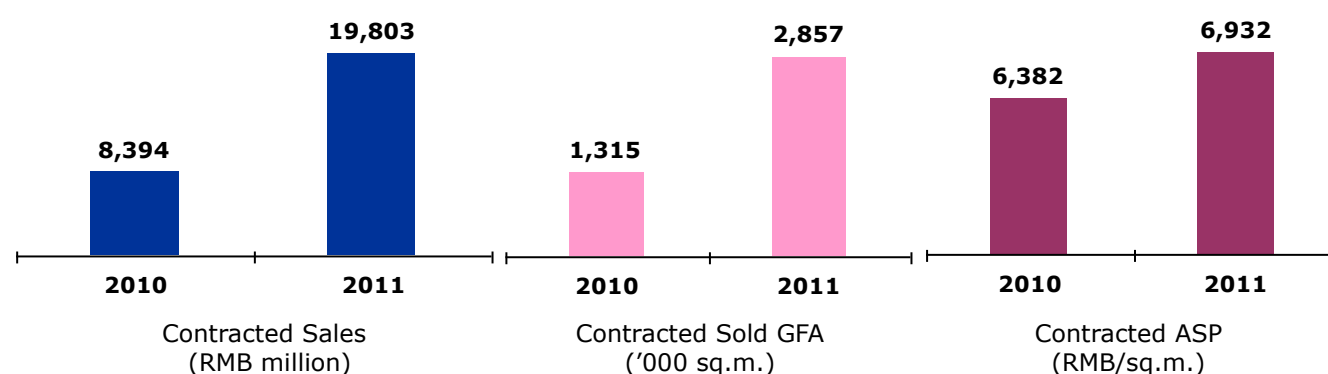


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - March 2011 vs January - March 2010



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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